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SUMMARY OF GLOBAL AND DOMESTIC ECONOMIC PERFORMANCE

Global economic growth showed resilience in the first quarter of 2026. While robust technology investment continues to provide support, the overall outlook is constrained by geopolitical tensions, especially in the Middle East, elevated public debt, and ongoing trade frictions. In early April, the IMF's World Economic Outlook revised its forecast for 2026 downward, projecting growth at 3.1 percent compared with 3.3 percent in the January 2026 forecast¹. The OECD Economic Outlook Report (March 2026) projects global growth at 2.9 percent for 2026, unchanged from its September 2025 forecast. As for inflation, the dynamics were uneven across economies, remaining below policy targets in some economies while edging slightly above in others. Following mounting of geopolitical tensions and sustained commodity price pressures, especially crude oil, global headline inflation is projected at 4.4 percent in 2026, a 0.6 percentage point upward revision from the January 2026 forecast².

Domestic economic activity strengthened further in the third quarter of 2025. Real GDP growth rose to 5.7 percent, up from 5.4 percent in the corresponding quarter of the previous year. Growth was broad-based, driven by improved value addition across key sectors, mainly agriculture, financial and insurance, and construction activities. Improvement in these sectors was further supported by continued private and public investment as well as a reliable power supply. Inflation remained stable in the quarter ending March 2026, staying within the national medium-term target of 3–5 percent and below the regional convergence benchmarks of the EAC and SADC. Average headline inflation rate eased to 3.2 percent from 3.5 percent in the preceding quarter, broadly in line with the rate in the corresponding quarter of 2025. This stability was largely supported by moderating fuel prices, which offset marginal increases in both food and non-food inflation.

During the first quarter of 2026, the Monetary Policy Committee (MPC) decided to maintain the Central Bank Rate (CBR) at 5.75 percent. The decision sought to balance inflation containment with the growth of economic activity amid persistent global uncertainties. In line with this stance, monetary operations aimed to keep the 7-day IBCM rate within a corridor of ± 200 basis points around the CBR. Policy implementation relied mainly on reverse-repo operations, issuances of 35-, 91-, and 182-day Treasury bills, as well as foreign exchange interventions. Monetary policy was broadly effective. The 7-day interbank rate averaged 6.30 percent, well within the target corridor. Liquidity conditions remained adequate to sustain economic activity. Reflecting these conditions, money supply (M3) growth remained robust at 23.2 percent. This was driven by the

¹ OECD Economic Outlook Report March 2026 projected 2026 growth at 2.9 percent, same as projected in September 2025.

² IMF World Economic Outlook (WEO) April 2026 Update.

continued expansion of private sector credit, which grew by 24.1 percent in the quarter ending March 2026.

The current account position came under increased pressure in the quarter ending March 2026, with the deficit widening sharply to USD 1,162.1 million, from USD 505.4 million in the corresponding quarter of 2025. The deterioration emanated mainly from a surge in imports of capital and intermediate goods. These included industrial supplies, transport equipment, machinery and mechanical equipment. While this development exert short-term pressure on foreign exchange reserves, it reflects a period of strong domestic capital formation driven by sustained private and public sector investment. Export performance, however, remained strong, supported by higher receipts from gold, travel, and traditional exports notably coffee and tobacco. Foreign exchange reserves stood at USD 6,084.4 million by the end of March 2026. This level was sufficient to cover 4.7 months of projected imports of goods and services, and is consistent with both national and EAC reserve adequacy benchmarks.

Fiscal operations remained robust during the quarter ending December 2025, with expenditure executed in line with available financing. Domestic revenue performance was strong, reaching 99.3 percent of the quarterly target, largely supported by improvements in tax administration and compliance. Tax revenue performed relatively well. Overall tax collections reached 103.4 percent of projections, with income tax exceeding estimates by 116.6 percent. These outcomes highlight the positive impact of enhanced tax administration and sustained improvement of economic activity. Total expenditure amounted to TZS 11,568.7 billion. Of this amount, 68.7 percent was allocated to recurrent spending, with the remainder directed toward development projects. The national debt stock stood at USD 50,457.5 million at the end of March 2026. This represented a 1.1 percent decline from the previous quarter. Of the total debt, 70.4 percent was external, with the balance comprising domestic debt.

Zanzibar's economy demonstrated strong resilience in the fourth quarter of 2025. Real GDP expanded by 8.4 percent compared with 7.2 percent in the corresponding quarter of 2024. Growth was largely driven by the services sector—particularly accommodation and food services—reflecting robust investment in tourism-related activities. Construction, manufacturing, and real estate also made notable contributions. Headline inflation eased to an average of 4.7 percent in the quarter ending March 2026, down from 5.1 percent in the same quarter of 2025. Fiscal execution remained solid, with expenditures aligned to available resources. Meanwhile, Zanzibar's current account balance improved further. The surplus rose to USD 209.8 million from USD 186.7 million in the corresponding quarter of 2025. This improvement was supported by higher service receipts, particularly from tourism-related activities.

TANZANIA MAINLAND

1.0 Output and Prices

Table 1.1 Quarterly Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland

Economic activity	Millions of TZS							
	Quarter ending							
	Mar-24 ^r	Jun-24 ^r	Sep-24 ^r	Dec-24 ^r	Mar-25 ^p	Jun-25 ^p	Sept-25 ^p	Dec-25 ^p
Agriculture, hunting and forestry	13,854,695	14,270,802	9,552,783	16,373,747	14,724,248	16,024,560	10,453,626	17,903,279
Industry and construction	14,980,580	15,336,509	16,585,350	16,557,742	16,870,572	18,299,464	18,668,284	19,002,710
Mining and quarrying	4,428,921	4,901,610	5,533,505	5,979,415	5,985,027	7,173,470	6,836,530	7,381,116
Manufacturing	3,729,188	3,479,875	3,911,039	3,820,771	3,694,517	3,596,420	4,224,803	4,383,432
Electricity supply	73,429	73,591	77,100	92,673	93,305	86,879	91,342	99,494
Water supply, sewerage, and waste management	224,646	232,318	244,567	249,056	237,232	240,005	262,271	256,396
Construction	6,524,396	6,649,115	6,819,140	6,415,828	6,860,492	7,202,689	7,253,338	6,882,272
Services	17,746,745	18,301,028	18,858,762	19,490,482	19,294,290	20,480,200	20,574,958	21,476,003
Trade and repairs	4,192,383	4,347,283	4,282,169	4,840,287	4,533,418	4,799,731	4,891,407	5,329,030
Hotels and restaurants	561,190	565,304	599,778	601,633	573,731	578,786	624,907	592,416
Transport and storage	3,565,226	3,852,157	3,932,599	4,033,818	3,928,548	4,603,363	4,350,697	4,549,227
Information and communication	808,744	837,623	847,144	787,085	870,540	913,840	882,697	815,058
Financial and insurance activities	1,659,508	1,648,985	1,706,483	1,715,071	1,890,803	1,930,559	2,015,557	2,133,226
Public administration and defence	1,563,096	1,559,379	1,802,893	1,856,158	1,789,192	1,705,547	1,906,443	1,997,830
Professional, scientific and technical activities	330,143	338,666	341,022	345,937	351,193	357,621	361,752	369,234
Administrative and support service activities	1,226,933	1,359,006	1,366,529	1,407,125	1,287,670	1,429,951	1,435,543	1,464,643
Real estate	1,341,424	1,362,438	1,382,146	1,397,915	1,417,044	1,440,111	1,469,469	1,501,725
Education	1,120,647	1,041,567	1,171,026	1,111,912	1,216,548	1,142,487	1,160,655	1,054,800
Human health and social work activities	657,965	656,256	674,573	643,349	685,075	798,291	677,439	852,474
Arts, entertainment and recreation	218,613	219,205	227,135	231,520	236,201	241,156	253,981	248,289
Other service activities	500,874	513,157	525,266	518,672	514,328	538,757	544,410	568,051
All economic activities	46,582,021	47,908,339	44,996,896	52,421,971	50,889,110	54,804,224	49,696,867	58,381,992
Taxes on products	3,192,328	3,051,077	3,682,363	4,011,499	3,327,609	4,831,111	4,048,054	4,094,743
GDP at market prices	49,774,348	50,959,416	48,679,258	56,433,470	54,216,719	59,635,334	53,744,921	62,476,735

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

Table 1.2: Quarterly Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland

Economic activity	Percent							
	Quarter ending							
	Mar-24 ^r	Jun-24 ^r	Sep-24 ^r	Dar-24 ^r	Mar-25 ^p	Jun-25 ^p	Sept-25 ^p	Dec-25 ^p
Agriculture, hunting and forestry	27.8	28.0	19.6	29.0	27.2	26.9	19.5	28.7
Industry and construction	30.1	30.1	34.1	29.3	31.1	30.7	34.7	30.4
Mining and quarrying	8.9	9.6	11.4	10.6	11.0	12.0	12.7	11.8
Manufacturing	7.5	6.8	8.0	6.8	6.8	6.0	7.9	7.0
Electricity supply	0.1	0.1	0.2	0.2	0.2	0.1	0.2	0.2
Water supply, sewerage, and waste management	0.5	0.5	0.5	0.4	0.4	0.4	0.5	0.4
Construction	13.1	13.0	14.0	11.4	12.7	12.1	13.5	11.0
Services	35.7	35.9	38.7	34.5	35.6	34.3	38.3	34.4
Trade and repairs	8.4	8.5	8.8	8.6	8.4	8.0	9.1	8.5
Hotels and restaurants	1.1	1.1	1.2	1.1	1.1	1.0	1.2	0.9
Transport and storage	7.2	7.6	8.1	7.1	7.2	7.7	8.1	7.3
Information and communication	1.6	1.6	1.7	1.4	1.6	1.5	1.6	1.3
Financial and insurance activities	3.3	3.2	3.5	3.0	3.5	3.2	3.8	3.4
Public administration and defence	3.1	3.1	3.7	3.3	3.3	2.9	3.5	3.2
Professional, scientific and technical activities	0.7	0.7	0.7	0.6	0.6	0.6	0.7	0.6
Administrative and support service activities	2.5	2.7	2.8	2.5	2.4	2.4	2.7	2.3
Real estate	2.7	2.7	2.8	2.5	2.6	2.4	2.7	2.4
Education	2.3	2.0	2.4	2.0	2.2	1.9	2.2	1.7
Human health and social work activities	1.3	1.3	1.4	1.1	1.3	1.3	1.3	1.4
Arts, entertainment and recreation	0.4	0.4	0.5	0.4	0.4	0.4	0.5	0.4
Other service activities	1.0	1.0	1.1	0.9	0.9	0.9	1.0	0.9
All economic activities	93.6	94.0	92.4	92.9	93.9	91.9	92.5	93.4
Taxes on products	6.4	6.0	7.6	7.1	6.1	8.1	7.5	6.6
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

**Table 1.3: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania
Mainland**

Economic activity	Millions of TZS							
	Quarter ending							
	Mar-24	Jun-24 ^r	Sept-24 ^r	Dec-24 ^r	Mar-25 ^p	Jun-25 ^p	Sept-25 ^p	Dec-25 ^p
Agriculture, hunting and forestry	9,724,951	9,641,700	7,045,833	11,264,869	10,018,797	10,037,062	7,403,238	11,756,650
Industry and construction	10,911,535	11,036,127	11,971,647	11,646,145	11,753,726	11,900,838	12,717,904	12,281,565
Mining and quarrying	1,930,403	1,962,805	2,394,128	2,317,959	2,250,262	2,335,835	2,564,637	2,491,365
Manufacturing	3,000,466	2,959,633	3,421,790	3,330,748	3,215,745	3,103,792	3,577,271	3,471,208
Electricity supply	345,257	358,409	370,987	402,440	410,806	408,667	421,401	451,421
Water supply, sewerage, and waste management	154,294	157,507	166,494	168,870	160,747	163,408	173,751	173,015
Construction	5,481,115	5,597,773	5,618,247	5,426,128	5,716,166	5,889,135	5,980,844	5,694,556
Services	15,369,417	15,293,602	15,909,850	16,040,201	16,308,205	16,244,748	17,004,917	17,259,483
Trade and repairs	3,150,509	3,204,215	3,240,435	3,547,418	3,260,943	3,381,546	3,447,956	3,728,197
Hotels and restaurants	457,039	465,811	486,709	486,200	467,535	484,036	519,089	493,501
Transport and storage	2,990,585	2,988,433	3,059,351	2,952,064	3,184,291	3,118,796	3,253,368	3,154,018
Information and communication	834,062	844,477	857,347	798,249	898,989	938,143	963,218	898,608
Financial and insurance activities	1,607,738	1,589,059	1,672,481	1,688,602	1,855,362	1,823,453	1,910,433	2,017,856
Public administration and defence	1,629,900	1,549,185	1,735,574	1,760,180	1,695,978	1,615,286	1,805,872	1,892,361
Professional, scientific and technical activities	269,547	275,237	276,545	280,774	283,312	286,762	290,003	295,691
Administrative and support service activities	1,098,086	1,111,653	1,108,161	1,134,582	1,138,689	1,146,625	1,150,822	1,172,922
Real estate	1,069,684	1,080,971	1,092,436	1,104,081	1,115,911	1,127,929	1,140,137	1,152,540
Education	1,057,242	970,772	1,125,012	1,049,286	1,147,717	1,030,500	1,185,701	1,101,998
Human health and social work activities	627,446	624,663	655,269	633,020	653,299	667,173	698,236	709,265
Arts, entertainment and recreation	178,496	178,159	184,200	187,919	190,555	193,383	203,616	198,845
Other service activities	399,081	410,967	416,330	417,825	415,624	431,115	436,467	443,681
All economic activities	36,005,903	35,971,429	34,927,330	38,951,215	38,080,728	38,182,648	37,126,060	41,297,697
Taxes on products	2,636,665	2,336,934	2,707,124	3,098,717	2,633,897	2,550,216	2,920,704	3,146,190
GDP at constant prices	38,642,569	38,308,363	37,634,454	42,049,933	40,714,625	40,732,863	40,046,764	44,443,887

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

Table 1.4: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland

Economic activity	Quarter ending								Percent
	Mar-24	Jun-24 ^r	Sept-24 ^r	Dec-24 ^r	Mar-25 ^p	Jun-25 ^p	Sept-25 ^p	Dec-25 ^p	
Agriculture, hunting and forestry	2.5	5.2	4.9	4.2	3.0	4.1	5.1	4.4	
Industry and construction	5.7	4.3	6.4	5.1	7.7	7.8	6.2	5.5	
Mining and quarrying	3.5	6.7	13.9	8.5	16.6	19.0	7.1	7.5	
Manufacturing	5.8	4.6	5.0	3.9	7.2	4.9	4.5	4.2	
Electricity supply	7.6	11.0	15.0	23.9	19.0	14.0	13.6	12.2	
Water supply, sewerage, and waste management	3.1	3.5	3.7	5.9	4.2	3.7	4.4	2.5	
Construction	6.4	2.9	3.9	3.3	4.3	5.2	6.5	4.9	
Services	7.0	5.5	7.2	6.7	6.1	6.2	6.9	7.6	
Wholesale and retail trade and repairs	5.3	3.7	4.8	5.4	3.5	5.5	6.4	5.1	
Hotels and restaurants	7.2	5.5	5.8	5.7	2.3	3.9	6.7	1.5	
Transport and storage	5.7	3.6	5.7	1.7	6.5	4.4	6.3	6.8	
Information and communication	14.6	12.9	14.5	15.1	7.8	11.1	12.3	12.6	
Financial and insurance activities	14.9	14.1	14.5	12.1	15.4	14.8	14.2	19.5	
Public administration and defence	5.0	0.3	5.5	8.9	4.1	4.3	4.1	7.5	
Professional, scientific and technical activities	4.5	4.8	4.2	5.6	5.1	4.2	4.9	5.3	
Administrative and support service activities	5.2	5.2	6.1	8.3	3.7	3.1	3.8	3.4	
Real estate	4.2	4.3	4.3	4.3	4.3	4.3	4.4	4.4	
Education	5.5	5.2	7.6	6.5	8.6	6.2	5.4	5.0	
Human health and social work activities	9.0	9.3	10.8	11.1	4.1	6.8	6.6	12.0	
Arts, entertainment and recreation	19.3	18.2	16.2	15.1	6.8	8.5	10.5	5.8	
Other service activities	4.4	6.0	5.8	5.1	4.1	4.9	4.8	6.2	
All economic activities	5.3	5.1	6.4	5.5	5.8	6.1	6.3	6.0	
Taxes on products	3.7	5.9	2.2	4.4	-0.1	9.1	7.9	1.5	
GDP at constant prices	5.2	5.1	6.1	5.4	5.4	6.3	6.4	5.7	

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

Table 1.5: National Consumer Price Index (Urban and Rural) - Main Groups

Base: 2020=100

	Headline overall index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine household maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weight (%)	100.0	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1
2021	103.7	104.3	102.2	104.5	104.1	103.2	102.7	103.3	101.8	102.7	101.1	104.9	100.3	102.8
2022	107.8	111.0	103.4	106.9	107.6	106.4	104.1	109.1	103.1	104.1	101.6	107.1	100.4	105.0
2021-Q1	102.5	102.3	101.4	103.6	103.1	102.6	102.0	101.9	101.2	102.5	100.9	103.5	100.2	102.3
Q2	104.2	106.0	102.3	104.5	104.2	103.0	102.5	103.1	101.8	102.9	101.2	105.1	100.3	102.6
Q3	103.9	104.3	102.5	104.8	104.5	103.3	103.1	103.9	102.0	103.0	101.2	105.3	100.3	103.0
Q4	104.2	104.3	102.8	105.3	104.7	103.9	103.3	104.5	102.3	102.6	101.2	105.6	100.3	103.3
2022 -Q1	106.3	108.7	103.2	106.5	106.6	105.6	103.6	105.6	102.4	104.0	101.4	106.5	100.4	104.6
Q2	108.4	112.4	103.5	106.8	108.6	106.3	103.9	110.0	102.5	104.0	101.6	107.2	100.5	105.2
Q3	108.8	112.2	103.5	107.3	108.3	107.2	104.4	112.4	104.4	104.4	101.9	107.3	100.5	105.3
Q4	107.6	110.9	103.4	107.1	106.9	106.6	104.4	108.4	103.1	104.0	101.7	107.4	100.2	104.9
2023-Q1	111.4	119.4	103.8	109.2	108.2	108.7	105.4	111.9	104.1	105.3	104.7	109.6	100.3	106.5
Q2	112.7	121.9	104.9	110.2	109.4	109.3	105.6	111.8	104.3	105.9	105.1	111.9	100.1	107.2
Q3	112.4	118.7	107.3	110.8	109.7	111.0	106.3	113.2	104.7	107.0	105.3	112.8	100.7	109.4
Q4	112.4	118.4	107.0	110.8	109.8	111.2	106.2	113.4	104.7	107.5	105.4	112.8	100.6	109.0
2024-Q1	114.8	121.2	108.1	112.1	113.5	112.4	107.5	115.8	105.7	109.1	107.5	114.6	101.4	114.1
Q2	116.2	123.5	108.6	112.5	115.7	113.0	107.7	117.5	106.2	109.5	108.4	115.4	101.7	115.4
Q3	115.9	121.2	109.5	112.9	116.2	113.7	108.1	118.2	106.0	109.9	108.8	116.2	101.9	115.7
Q4	116.2	122.2	109.9	113.0	115.3	114.1	108.4	118.1	106.1	110.3	108.8	116.3	101.9	116.4
2025-Q1	118.4	127.6	112.0	114.3	116.9	114.9	108.9	118.8	106.1	110.9	112.1	116.6	102.1	117.8
Q2	119.9	130.9	112.3	114.7	119.1	115.5	109.5	119.7	106.2	111.1	112.2	117.2	102.4	118.1
Q3	119.8	130.2	113.0	114.9	118.5	116.5	109.6	120.0	106.3	111.1	112.0	117.3	102.4	118.3
Q4	120.2	130.7	113.8	115.3	118.0	117.6	109.7	121.5	106.5	111.0	112.0	117.4	102.3	118.2
2026-Q1	122.2	134.8	114.3	115.6	119.1	117.8	110.1	123.7	107.1	111.6	112.7	118.5	102.5	121.6

Source: National Bureau of Statistics

Notes: Q denotes quarter

Table 1.6: National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Main Groups

Base: 2020=100

	Headline overall index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine household maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1
2021	3.7	4.3	2.2	4.5	4.1	3.2	2.7	3.4	1.8	2.7	1.1	4.9	0.3	2.8
2022	4.3	7.3	1.2	2.5	3.6	3.5	1.4	6.1	0.9	1.5	0.6	2.3	0.1	2.3
2021 - Q1	3.3	3.6	1.9	4.1	5.1	3.2	2.6	0.8	2.2	2.0	1.1	4.0	0.2	2.7
Q2	3.4	4.8	2.4	4.5	3.6	2.9	2.7	1.7	1.8	2.3	1.2	5.5	0.3	2.4
Q3	3.9	4.2	2.2	4.7	3.9	3.1	2.7	5.3	1.8	2.9	1.1	5.0	0.3	2.8
Q4	4.1	4.4	2.5	5.0	3.9	3.6	2.9	5.6	1.6	3.8	1.1	5.1	0.3	3.3
2022 - Q1	3.8	6.3	1.8	2.8	3.4	2.9	1.5	3.7	1.2	1.5	0.5	2.9	0.2	2.3
Q2	4.1	6.0	1.2	2.2	4.3	3.2	1.4	6.7	0.6	1.1	0.3	2.0	0.2	2.5
Q3	4.6	7.5	1.0	2.4	3.6	3.7	1.3	8.2	0.6	1.4	0.7	1.9	0.2	2.2
Q4	4.9	9.3	0.8	2.4	3.1	4.0	1.5	5.8	1.2	2.1	0.7	2.5	-0.2	2.4
2023-Q1	4.8	9.7	0.5	2.5	1.5	2.9	1.8	6.0	1.6	1.2	3.2	2.9	-0.2	1.8
Q2	4.0	8.9	1.0	2.9	0.8	2.8	1.6	3.2	1.7	1.7	3.3	3.8	-0.4	1.8
Q3	3.3	5.8	3.7	3.3	1.3	3.6	1.9	0.7	2.0	2.5	3.4	5.2	0.2	3.9
Q4	3.1	3.5	3.9	3.2	2.6	3.5	1.5	3.1	1.3	3.2	3.5	4.6	0.6	3.9
2024-Q1	3.0	1.6	4.2	2.6	4.9	3.5	2.0	3.5	1.6	3.6	2.8	4.6	1.1	7.2
Q2	3.1	1.3	3.5	2.0	5.3	3.4	2.0	5.1	1.7	3.3	3.2	3.2	1.6	7.6
Q3	3.1	2.1	2.1	1.8	6.0	2.4	1.7	4.4	1.2	2.7	3.3	3.0	1.1	5.7
Q4	3.0	3.5	2.1	1.6	4.1	2.1	1.8	3.6	1.2	2.1	3.1	2.7	1.2	6.0
2025-Q1	3.2	5.2	3.5	2.0	3.0	2.2	1.3	2.6	0.3	1.7	4.3	1.7	0.7	3.2
Q2	3.2	6.1	3.4	2.0	3.0	2.2	1.7	1.8	0.1	1.5	3.5	1.6	0.7	2.3
Q3	3.4	7.5	3.2	1.8	1.9	2.5	1.3	1.6	0.3	1.1	3.0	0.9	0.5	2.2
Q4	3.5	6.9	3.5	2.0	2.3	3.0	1.3	2.9	0.4	0.6	2.9	1.0	0.4	1.5
2026-Q1	3.2	5.6	2.1	1.2	1.9	2.5	1.0	4.1	1.0	0.6	0.5	1.6	0.4	3.2

Source: National Bureau of Statistics

Notes: Q denotes quarter

Table 1.7: Average Wholesale Prices of Select Major Food Crops

Food Crop	TZS per 100kg							
	Quarter ending							
	Mar-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Maize	78,693.9	65,453.2	71,391.3	80,581.8	84,368.7	83,485.3	82,874.5	87,474.7
Rice	251,838.1	202,930.9	208,874.7	224,071.9	242,048.8	243,650.8	249,256.0	261,198.5
Beans	263,518.8	264,634.0	277,009.6	282,177.0	282,953.9	268,451.4	266,991.6	266,263.5
Sorghum	127,488.7	140,840.7	135,801.2	138,660.2	146,679.0	144,757.6	149,460.1	156,340.6
Round potatoes	83,795.3	103,120.7	103,574.2	98,957.2	93,400.8	92,117.2	92,596.4	105,353.5
Wheat	189,938.8	173,518.3	178,600.6	171,525.7	172,873.2	199,406.4	187,854.7	195,839.1

Source: Ministry of Investment, Industry and Trade

Table 1.8: Domestic Fuel Prices

Products	TZS per litre								
	Quarter ending								
	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Petrol	3,205.9	3,383.3	3,268.3	3,059.5	2,957.4	3,057.4	2,969.3	2,883.9	2,929.7
Diesel	3,226.4	3,265.4	3,184.2	2,926.7	2,854.8	2,980.2	2,897.9	2,855.3	2,892.1
Kerosene	3,414.2	3,247.4	3,504.3	3,350.7	3,291.5	3,454.6	3,286.8	3,133.3	3,173.9

Source: National Bureau of Statistics

2.0 Food and Minerals Production

2.1 Food Reserves Held by National Food Reserve Authority (NFRA)

Quarter ending	Tonnes							
	2019	2020	2021	2022	2023	2024	2025	2026
March	78,336.3	39,597.0	109,231.1	200,625.8	80,122.8	336,099	587,062	524,493
June	67,335.9	52,724.7	107,384.1	141,575.9	46,665.1	340,194	477,923	
September	61,710.8	109,733.0	150,056.9	149,044.4	244,169.5	651,403	570,519	
December	52,498.1	110,398.1	214,968.4	137,655.1	248,282.3	696,005	577,376	

Source: National Food Reserve Agency

2.2 Production of Select Minerals

Products	Unit and Value	Quarter ending									
		Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Gold	Kilograms	8,161.3	8,313.3	8,272.8	10,230.9	10,653.7	9,538.5	9,025.3	10,573.7	8,786.5	8,853.1
	Value (USD Million)	414.9	458.3	512.5	623.1	691.5	692.4	692.4	878.3	902.1	1,079.9
Diamond	Carats	82,636.1	90,629.6	87,588.1	85,654.3	1,698.8	93,557.0	79,524.9	111,125.8	43,244.0	67,926.6
	Value (USD Million)	11.1	16.7	14.1	13.2	0.3	15.7	14.4	17.4	6.1	9.6
Coal	Tonnes (thousands)	716.2	601.2	605.1	917.1	1,000.7	790.1	790.1	754.3	466.7	444.3
	Value (USD Million)	88.0	69.2	73.2	91.2	100.9	98.1	98.1	95.4	60.9	61.5
Total value	USD Million	514.0	544.1	599.8	727.5	792.7	806.2	805.0	991.1	969.1	1,151.0

Source: Respective mining companies

3.0 Money and Banking

Table 3.1: Depository Corporations Survey

Millions of TZS

1	Domestic assets (net)				M3, Total sum (2:5) or sum (9:12)	Extended Broad Money						Memorandum items	
	Domestic credit (net)					Total sum (9:11)	M2, Broad Money		M1, Narrow Money		Foreign currency deposits	Total sum (9,14)	of which: Bank reserves
	Foreign assets (net)	Claims on government (net)	Claims on other domestic sectors (net)	Other items (net)			Total sum (9,10)	Currency in circulation outside banks	Transferable deposits	Other deposits*			
2	3	4	5	6	7	8	9	10	11	12	13	14	
2021	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,625,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6
2022	9,437,504.3	10,184,777.5	27,372,494.7	-8,414,764.2	38,580,012.2	30,378,873.5	18,948,214.8	5,709,020.4	13,239,194.4	11,430,658.7	8,201,138.7	9,736,273.6	4,027,253.2
2023	11,302,394.0	11,353,926.4	32,057,562.7	-10,711,316.3	44,002,566.8	34,001,732.7	20,601,609.2	6,486,426.3	14,115,182.9	13,400,123.6	10,000,834.1	10,099,827.9	3,613,401.6
2024	13,233,507.0	11,401,586.5	36,097,413.8	-11,827,171.0	48,905,336.3	37,140,061.8	22,905,816.6	7,351,914.6	15,553,902.0	14,234,245.2	11,765,274.5	12,024,782.6	4,672,868.0
2025	15,283,483.3	12,575,535.5	44,584,561.8	-10,919,292.2	61,524,288.4	48,143,210.4	30,199,003.6	8,492,269.6	21,706,734.0	17,944,206.7	13,381,078.1	14,508,346.7	6,016,077.1
2021-Mar	11,307,757.7	5,762,564.3	20,477,835.3	-7,389,753.4	30,158,403.9	22,991,833.6	14,503,959.5	4,299,188.9	10,204,770.6	8,487,874.1	7,166,570.3	7,221,067.5	2,921,878.5
Jun	12,144,600.6	7,613,239.9	20,601,496.5	-7,025,493.1	33,333,843.9	25,655,441.1	16,709,963.1	4,700,486.5	12,009,476.6	8,945,478.0	7,678,402.8	8,568,188.8	3,867,702.3
Sep	14,129,934.5	5,846,381.6	21,127,426.0	-7,937,159.8	33,166,582.3	25,634,084.1	16,597,319.7	4,963,900.1	11,633,419.6	9,036,764.3	7,532,498.3	8,110,045.5	3,146,145.4
Dec	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,625,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6
2022-Mar	11,815,793.7	8,217,658.3	23,225,093.4	-9,506,927.1	33,751,618.3	26,504,570.5	16,585,722.1	4,768,996.5	11,816,725.6	9,918,848.4	7,247,047.8	8,382,333.9	3,613,337.4
Jun	10,503,927.1	9,459,733.1	24,593,667.8	-9,057,266.4	35,500,061.5	27,621,692.5	17,030,073.7	5,333,931.1	11,696,142.6	10,591,618.8	7,878,369.1	9,276,594.3	3,942,663.2
Sep	9,701,159.2	10,281,058.7	25,774,399.1	-8,072,262.6	37,684,354.4	29,322,346.9	18,268,403.5	5,849,156.7	12,419,246.8	11,053,943.4	8,362,007.5	9,572,480.5	3,723,323.8
Dec	9,437,504.3	10,184,777.5	27,372,494.7	-8,414,764.2	38,580,012.2	30,378,873.5	18,948,214.8	5,709,020.4	13,239,194.4	11,430,658.7	8,201,138.7	9,736,273.6	4,027,253.2
2023-Mar	8,697,090.6	10,604,004.8	28,535,695.3	-8,723,631.4	39,113,159.2	30,495,473.4	18,618,658.7	5,371,111.4	13,247,547.2	11,876,814.8	8,617,685.8	9,236,419.8	3,865,308.4
Jun	10,455,137.1	11,750,594.0	29,835,556.8	-9,856,335.8	42,184,952.1	32,593,687.3	20,352,398.9	6,161,493.2	14,190,905.7	12,241,288.5	9,591,264.8	10,850,658.1	4,689,164.9
Sep	10,121,593.5	11,795,353.6	30,791,279.7	-9,567,182.7	43,141,044.1	33,425,163.7	20,611,248.9	6,475,902.5	14,135,346.4	12,813,914.8	9,715,880.4	9,943,688.9	3,467,786.4
Dec	11,302,394.0	11,353,926.4	32,102,006.6	-10,749,695.0	44,008,632.0	34,007,797.9	20,600,169.0	6,484,986.1	14,115,182.9	13,407,628.9	10,000,834.1	10,099,827.9	3,614,841.8
2024-Mar	11,636,493.6	10,876,562.5	33,346,166.0	-11,331,812.6	44,527,409.6	34,130,076.2	20,862,852.0	6,325,533.0	14,537,318.9	13,267,224.2	10,397,333.4	10,185,541.3	3,860,008.2
Jun	12,238,300.5	11,479,940.4	34,980,848.1	-11,937,022.8	46,762,066.3	35,265,988.5	21,995,770.5	7,076,462.7	14,919,307.7	13,270,218.0	11,496,077.8	10,926,298.3	3,849,835.5
Sep	13,704,308.5	10,986,748.8	36,174,134.8	-12,800,638.4	48,064,553.8	35,636,628.0	21,825,391.8	7,353,512.0	14,471,879.8	13,811,236.2	12,427,925.8	11,133,677.5	3,780,165.5
Dec	13,233,507.0	11,401,586.5	36,097,413.8	-11,827,171.0	48,905,336.3	37,140,061.8	22,905,816.6	7,351,914.6	15,553,902.0	14,234,245.2	11,765,274.5	12,024,782.6	4,672,868.0
2025-Mar	15,442,112.0	12,109,997.3	37,999,278.9	-13,409,498.9	52,141,889.2	38,536,016.5	23,541,744.2	7,189,994.3	16,351,749.9	14,994,272.3	13,605,872.7	11,793,076.4	4,603,082.0
Jun	15,509,514.2	11,590,363.9	40,549,041.7	-12,165,615.0	55,483,304.8	41,713,982.1	25,653,866.2	7,874,760.4	17,779,105.7	16,060,115.9	13,769,322.7	12,451,723.6	4,576,963.1
Sep	15,896,818.2	12,854,352.0	41,999,892.9	-12,668,555.8	58,082,507.2	44,745,252.4	28,144,837.2	7,959,206.8	20,185,630.4	16,600,415.1	13,337,254.9	13,946,013.6	5,986,806.8
Dec	15,283,483.3	12,575,535.5	44,584,561.8	-10,919,292.2	61,524,288.4	48,143,210.4	30,199,003.6	8,492,269.6	21,706,734.0	17,944,206.7	13,381,078.1	14,508,346.7	6,016,077.1
2026-Mar	14,824,456.3	12,660,829.8	47,168,277.3	-10,406,856.2	64,246,707.1	49,248,268.5	30,176,850.6	8,078,306.0	22,098,544.7	19,071,417.9	14,998,438.6	14,998,909.6	6,920,603.6

Source: Bank of Tanzania

Note: Other deposits include saving and time deposits in national currency; and depository corporation survey comprises data of the central bank and banks

Table 3.2: Bank of Tanzania Assets

Millions of TZS

	Foreign assets				Claims on government				Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total
	Foreign exchange	Gold reserves	SDRs	Quota in IMF	Advances	Treasury bills	Other securities	Total						
2021	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	18,665.9	1,482,906.5	25,512,163.2
2022	12,850,288.5	0.0	21,077.1	1,222,320.5	7,460,598.2	0.0	2,142,188.4	9,602,786.6	160,280.0	-1,544,850.0	1,443,558.3	12,046.0	1,885,454.1	25,652,961.1
2023	13,942,283.9	58,748.7	17,724.7	1,307,389.0	10,358,757.5	0.0	2,053,515.5	12,412,273.0	514,668.2	-1,496,204.2	1,452,405.5	58,850.3	1,934,617.4	30,202,756.4
2024	13,228,768.6	73,087.1	7,642.7	1,231,976.9	11,590,974.6	0.0	2,028,525.9	13,619,503.6	1,545,254.2	-1,772,937.8	1,502,544.5	11,099.5	2,563,967.7	32,010,907.0
2025	14,062,854.7	2,094,668.8	248,262.6	1,335,991.3	10,752,735.3	0.0	1,785,952.7	12,538,688.0	1,029,933.2	-2,194,507.1	4,845,765.7	24,104.1	3,399,656.7	37,385,418.0
2021-Mar	11,522,512.6	0.0	20,590.2	1,295,543.3	5,590,483.1	0.0	1,288,596.8	6,879,079.9	296,071.0	-1,283,080.5	1,328,161.8	4.3	1,510,703.7	21,569,586.5
Jun	12,158,180.9	0.0	22,217.8	1,304,531.8	5,003,245.8	0.0	1,191,937.6	6,195,183.4	160,006.9	-1,278,597.6	1,310,313.2	4.3	1,458,563.6	21,330,404.2
Sep	14,648,743.6	0.0	1,257,390.0	1,286,960.8	5,143,697.1	0.0	1,201,933.7	6,345,630.8	283,956.4	-1,278,665.1	1,306,603.9	10.6	1,459,198.3	25,309,829.3
Dec	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	18,665.9	1,482,906.5	25,512,163.2
2022-Mar	12,654,396.0	0.0	1,235,316.8	1,264,831.9	7,005,060.3	0.0	1,209,484.1	8,214,544.4	61,940.4	-1,548,198.4	1,304,597.6	0.0	1,773,938.5	24,961,367.1
Jun	12,189,771.0	0.0	22,906.4	1,235,172.7	5,494,027.4	0.0	2,654,925.0	8,148,952.5	330,851.3	-1,548,169.1	1,328,956.9	0.0	1,796,991.2	23,505,432.9
Sep	11,953,267.0	0.0	17,001.6	1,171,432.9	7,712,824.5	0.0	2,667,097.9	10,379,922.5	143,076.8	-1,553,220.2	1,436,380.8	918.3	1,813,914.8	25,362,694.4
Dec	12,850,288.5	0.0	21,077.1	1,222,320.5	7,460,598.2	0.0	2,142,188.4	9,602,786.6	160,280.0	-1,544,850.0	1,443,558.3	12,046.0	1,885,454.1	25,652,961.1
2023-Mar	11,889,118.4	0.0	11,485.0	1,237,412.2	8,072,906.2	0.0	2,058,677.2	10,131,583.4	228,280.0	-1,358,435.1	1,445,606.1	5,559.5	1,808,317.0	25,398,926.5
Jun	12,969,911.1	0.0	14,362.7	1,231,998.5	7,463,226.6	0.0	2,081,966.8	9,545,193.4	191,665.3	-1,416,697.8	1,442,345.4	37,031.5	2,106,251.5	26,122,061.5
Sep	12,351,440.5	0.0	15,511.5	1,294,574.7	8,824,307.6	0.0	2,033,663.7	10,857,971.3	353,224.1	-1,416,866.4	1,440,309.6	7,996.6	1,882,905.4	26,787,067.3
Dec	13,942,283.9	58,748.7	17,724.7	1,307,389.0	10,358,757.5	0.0	2,053,515.5	12,412,273.0	514,668.2	-1,496,204.2	1,452,405.5	58,850.3	1,934,617.4	30,202,756.4
2024-Mar	13,605,912.4	64,427.8	38,989.9	1,349,522.0	9,905,101.4	0.0	2,071,993.9	11,977,095.3	351,292.0	-1,496,271.9	1,479,706.2	4,422.1	1,950,521.0	29,325,616.7
Jun	14,112,259.9	72,501.0	3,128.2	1,375,920.9	10,186,863.8	0.0	1,889,861.2	12,076,725.0	594,830.5	-1,502,245.4	1,487,115.8	5,131.5	1,948,881.3	30,174,248.7
Sep	14,612,743.1	84,475.9	5,836.8	1,462,735.5	11,656,990.6	0.0	1,949,033.7	13,606,024.3	1,638,002.6	-1,485,201.3	1,496,964.0	7,128.2	1,966,233.9	33,394,943.0
Dec	13,228,768.6	73,087.1	7,642.7	1,231,976.9	11,590,974.6	0.0	2,028,525.9	13,619,500.6	1,545,254.2	-1,772,937.8	1,502,544.5	11,099.5	2,563,970.7	32,010,907.0
2025-Mar	15,035,909.3	96,633.3	14,250.2	1,401,147.1	11,015,806.0	0.0	1,959,444.1	12,975,250.2	514,751.0	-1,772,958.3	2,199,826.7	6,878.4	2,059,785.6	32,531,473.5
Jun	14,988,909.9	130,268.0	439,266.1	1,423,588.8	11,106,526.9	0.0	1,402,441.0	12,741,381.5	385,898.3	-1,780,992.6	3,079,326.1	1,304.9	2,703,109.8	34,112,060.9
Sep	15,029,635.1	1,166,828.7	262,672.7	1,330,084.4	11,106,526.9	0.0	1,807,058.8	12,913,585.6	1,132,561.7	-1,791,769.3	3,664,456.2	437.8	2,108,065.4	35,816,558.3
Dec	14,062,854.7	2,094,668.8	248,262.6	1,335,991.3	10,752,735.3	0.0	1,785,952.7	12,538,688.0	1,029,933.2	-2,194,507.1	4,845,765.7	24,104.1	3,399,656.7	37,385,418.0
2026-Mar	13,816,240.0	2,916,743.1	259,116.3	1,394,399.2	11,540,106.0	0.0	1,810,314.9	13,350,420.9	543,980.3	-2,194,350.1	6,285,484.2	32,695.5	3,000,142.7	39,404,872.2

Source: Bank of Tanzania

Table 3.3: Bank of Tanzania Liabilities

	Currency in circulation	Central government	Banks' deposits	Other deposits	Foreign liabilities	IMF	Allocation of SDR	Other liabilities	Capital and reserves	Millions of TZS Total
2021	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2
2022	6,748,333.4	7,369,988.6	3,754,139.8	2,171,627.0	569,485.6	1,034,440.9	1,756,923.9	2,472,256.0	-224,234.1	25,652,961.1
2023	7,655,286.1	10,288,890.6	3,811,652.5	2,192,083.8	320,665.2	1,047,028.2	1,879,198.5	2,907,951.9	99,999.6	30,202,756.4
2024	8,673,260.9	10,903,820.7	5,035,250.2	1,524,935.5	88,112.6	1,169,639.5	1,770,803.6	2,745,084.0	100,000.0	32,010,907.0
2025	9,865,443.7	10,894,066.9	6,117,197.5	2,670,545.6	904,285.1	1,209,845.4	1,920,310.5	3,703,723.4	100,000.0	37,385,418.0
2021-Mar	5,179,542.2	6,769,112.8	2,609,760.8	2,876,446.2	73,462.7	1,068,555.5	620,452.0	2,272,254.2	100,000.0	21,569,586.5
Jun	5,546,381.1	4,367,067.2	3,595,546.1	3,435,796.4	50,762.0	1,108,671.5	624,756.6	2,501,423.3	100,000.0	21,330,404.2
Sep	5,854,255.6	6,723,961.1	3,368,877.6	3,305,951.6	273,534.2	1,108,671.5	1,850,156.6	2,566,256.5	258,164.8	25,309,829.3
Dec	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2
2022-Mar	5,649,415.9	7,314,911.3	3,261,723.9	2,447,244.5	649,381.5	1,108,671.5	1,818,028.3	2,611,990.2	100,000.0	24,961,367.1
Jun	6,358,408.2	5,929,884.8	3,710,387.4	2,207,603.1	42,745.6	1,044,785.9	1,775,397.2	2,336,220.7	100,000.0	23,505,432.9
Sep	6,860,830.6	7,379,670.1	3,529,596.6	2,401,476.2	75,466.1	1,034,440.9	1,683,779.7	2,807,348.6	-409,914.5	25,362,694.4
Dec	6,748,333.4	7,369,988.6	3,754,139.8	2,171,627.0	569,485.6	1,034,440.9	1,756,923.9	2,472,256.0	-224,234.1	25,652,961.1
2023-Mar	6,343,417.3	7,951,071.1	3,302,896.8	2,038,917.2	73,983.9	1,034,440.9	1,778,616.2	3,013,626.5	-138,043.3	25,398,926.5
Jun	7,192,010.8	6,705,276.2	4,232,338.5	2,291,531.1	65,094.6	1,047,028.2	1,770,834.7	2,717,947.3	100,000.0	26,122,061.5
Sep	7,532,537.5	8,162,825.0	3,311,073.5	2,127,785.0	106,882.8	1,047,028.2	1,860,779.8	2,559,232.2	78,923.3	26,787,067.3
Dec	7,655,286.1	10,288,890.6	3,811,652.5	2,192,083.8	320,665.2	1,047,028.2	1,879,198.5	2,907,951.9	99,999.6	30,202,756.4
2024-Mar	7,278,536.6	10,346,016.8	3,674,779.7	1,894,927.7	90,219.6	1,047,028.2	1,939,759.1	2,954,348.9	100,000.0	29,325,616.7
Jun	8,039,712.1	10,004,667.1	3,890,897.3	1,749,676.2	83,955.9	1,152,242.8	1,977,704.1	3,175,393.1	100,000.0	30,174,248.7
Sep	8,466,684.1	11,910,701.9	4,186,899.9	1,555,209.5	89,645.6	1,169,639.5	2,102,488.6	3,225,979.2	687,694.7	33,394,943.0
Dec	8,673,260.9	10,903,820.7	5,035,250.2	1,524,935.5	88,112.6	1,169,639.5	1,770,803.6	2,745,084.0	100,000.0	32,010,907.0
2025-Mar	8,169,936.6	9,808,291.7	5,652,469.5	2,009,344.3	146,674.7	1,169,639.5	2,013,963.4	3,461,153.7	100,000.0	32,531,473.5
Jun	8,918,670.6	10,148,669.7	5,406,678.0	2,020,521.1	84,702.0	1,228,075.3	2,046,220.4	4,158,523.8	100,000.0	34,112,060.9
Sep	9,224,278.4	9,935,067.0	6,350,954.6	2,647,108.3	199,922.8	1,209,845.4	1,911,820.2	3,716,359.2	849,375.3	36,044,731.1
Dec	9,865,443.7	10,894,066.9	6,117,197.5	2,670,545.6	904,285.1	1,209,845.4	1,920,310.5	3,703,723.4	100,000.0	37,385,418.0
2026-Mar	9,315,146.9	12,199,878.2	6,945,542.5	1,813,182.6	1,256,387.1	1,209,845.4	2,004,264.2	4,560,625.3	100,000.0	39,404,872.2

Source: Bank of Tanzania

Note: IMF denotes International Monetary Fund; and SDR, special drawing rights

Table 3.4: Commercial Banks Assets

Millions of TZS

	Domestic assets						Foreign assets			Total
	Cash	Deposits with Bank of Tanzania	Treasury securities	Other securities	Loans and bills	Other	Liquid	Others	Fixed assets	
2021	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0
2022	1,039,313.0	3,465,992.2	7,949,575.6	205,717.2	29,180,888.5	2,558,805.1	1,772,427.0	627,064.7	2,628,483.9	49,428,267.3
2023	1,168,859.9	3,589,178.4	8,641,460.5	168,590.6	33,995,619.1	2,696,899.5	3,091,549.8	1,066,627.8	2,795,124.7	57,213,910.4
2024	1,321,346.4	4,734,820.7	8,091,990.8	175,307.2	38,785,674.1	2,885,528.3	3,204,275.7	3,224,783.9	2,935,342.1	65,359,069.1
2025	1,373,174.0	5,715,052.5	9,607,627.8	432,367.8	49,001,793.2	5,117,409.1	3,722,954.3	3,733,965.3	3,262,544.9	81,966,888.9
2021-Mar	880,353.3	2,281,854.6	5,535,892.6	62,366.8	21,605,953.3	2,373,885.4	1,747,014.2	934,719.1	2,448,294.6	37,870,333.8
Jun	845,894.6	3,470,782.9	6,066,306.7	84,603.3	21,479,838.8	2,433,269.2	2,003,535.2	837,996.6	2,485,707.3	39,707,934.6
Sep	890,355.5	3,510,981.4	6,341,549.0	88,086.2	22,201,936.6	2,649,985.9	1,888,219.2	790,346.3	2,512,103.0	40,873,563.1
Dec	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0
2022-Mar	880,419.4	3,232,697.5	7,162,257.5	87,137.0	24,697,923.3	2,481,132.4	2,105,852.5	410,001.2	2,584,620.9	43,642,041.8
Jun	1,024,477.1	3,541,680.2	7,173,641.4	91,901.1	25,977,989.2	2,406,749.8	2,283,732.4	642,897.8	2,606,144.2	45,749,213.1
Sep	1,011,673.9	3,285,235.3	7,439,931.2	174,828.1	27,280,415.4	2,448,892.5	1,891,874.4	819,423.9	2,602,600.4	46,954,875.2
Dec	1,039,313.0	3,465,992.2	7,949,575.6	205,717.2	29,180,888.5	2,558,805.1	1,772,427.0	627,064.7	2,628,483.9	49,428,267.3
2023-Mar	972,305.9	3,184,061.1	8,470,918.8	211,396.5	30,685,084.5	2,454,645.3	1,760,900.1	787,525.8	2,658,914.1	51,185,752.2
Jun	1,030,517.7	3,577,823.3	8,853,488.6	222,720.0	31,589,010.0	2,645,750.0	2,178,347.4	926,088.9	2,720,919.6	53,744,665.3
Sep	1,056,635.0	3,051,099.1	9,026,247.8	220,686.3	32,672,326.5	2,677,200.6	2,997,207.2	1,459,434.9	2,731,494.7	55,892,332.2
Dec	1,170,300.0	3,589,178.4	8,641,460.5	168,590.6	34,038,756.2	2,712,820.0	3,091,549.8	1,066,627.8	2,801,894.9	57,281,178.4
2024-Mar	953,003.6	3,492,280.8	8,513,782.3	175,568.3	35,836,363.1	2,902,002.0	2,779,537.0	1,690,588.8	2,816,510.6	59,159,636.4
Jun	963,249.4	3,713,014.4	8,613,441.8	223,671.0	37,489,282.8	2,920,743.7	3,947,384.4	1,353,476.8	2,841,916.7	62,066,180.9
Sep	1,113,172.0	3,980,541.5	8,168,229.3	184,570.6	39,008,323.7	2,877,034.3	4,059,340.9	2,234,133.0	2,898,671.9	64,524,017.2
Dec	1,321,346.4	4,734,820.7	8,091,990.8	175,307.2	38,785,674.1	2,885,528.3	3,224,783.9	2,935,342.1	2,935,342.1	65,359,069.1
2025-Mar	979,942.3	5,295,366.2	8,039,908.1	230,371.0	40,989,028.6	3,062,907.8	3,880,968.9	3,487,884.7	2,968,458.5	68,934,836.2
Jun	1,099,217.3	6,267,967.5	8,351,084.3	364,108.9	44,359,650.9	3,548,225.7	3,757,096.3	3,691,070.2	3,075,319.6	74,513,740.8
Sep	1,265,071.6	5,924,369.8	8,723,147.3	361,443.5	45,622,008.4	3,508,535.2	3,308,660.1	3,421,009.8	3,206,145.1	75,340,390.9
Dec	1,373,174.0	5,715,052.5	9,607,627.8	432,367.8	49,001,793.2	5,117,409.1	3,722,954.3	3,733,965.3	3,262,544.9	81,966,888.9
2026-Mar	1,236,840.9	7,293,381.4	10,272,128.8	520,320.1	50,672,349.1	3,869,917.5	3,540,301.1	4,319,122.7	3,351,205.1	85,075,566.7

Source: Bank of Tanzania

Table 3.5: Commercial Banks Liabilities

Millions of TZS

	Domestic liabilities				Foreign liabilities			Total
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to others	Capital and reserves	
2021	26,390,739.7	95,094.4	1,962,129.5	5,835,486.7	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0
2022	30,724,928.3	90,596.6	1,760,011.4	6,268,386.0	378,532.0	3,316,291.0	6,889,521.9	49,428,267.3
2023	35,345,029.0	168,874.5	1,183,798.3	7,509,062.5	783,089.4	4,151,948.6	8,072,108.1	57,213,910.4
2024	40,052,776.6	841,874.5	2,084,315.4	7,869,976.1	730,491.8	3,977,980.5	9,801,654.2	65,359,069.1
2025	50,416,446.3	703,672.3	2,344,391.5	10,916,832.4	776,596.5	5,104,176.1	11,704,773.9	81,966,888.9
2021-Mar	23,069,678.5	194,629.7	1,697,137.0	4,986,338.5	386,974.9	2,063,176.7	5,472,398.5	37,870,333.8
Jun	25,275,344.1	16,080.0	1,747,906.0	4,766,034.3	313,097.9	2,084,573.7	5,504,898.6	39,707,934.6
Sep	24,974,062.2	99,285.2	1,950,958.9	5,616,139.3	310,144.1	2,199,219.0	5,723,754.5	40,873,563.1
Dec	26,390,739.7	95,094.4	1,962,129.5	5,835,486.7	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0
2022-Mar	26,616,485.2	38,418.9	2,251,327.5	6,007,671.5	146,775.4	2,131,748.0	6,449,615.4	43,642,041.8
Jun	28,038,265.7	36,047.0	2,750,641.2	5,376,209.9	354,412.6	2,653,212.0	6,540,424.9	45,749,213.1
Sep	29,457,362.6	94,286.8	1,192,990.3	6,069,081.2	316,842.2	3,041,311.7	6,783,000.5	46,954,875.2
Dec	30,724,928.3	90,596.6	1,760,011.4	6,268,386.0	378,532.0	3,316,291.0	6,889,521.9	49,428,267.3
2023-Mar	31,722,684.4	164,838.8	1,436,509.2	6,533,650.8	453,242.0	3,649,067.9	7,225,759.2	51,185,752.2
Jun	33,744,553.2	142,374.5	1,830,516.5	6,805,601.4	601,250.5	3,381,363.3	7,239,005.9	53,744,665.3
Sep	34,553,509.5	374,224.5	1,195,822.9	7,035,206.9	764,168.5	4,217,716.1	7,751,683.7	55,892,332.2
Dec	35,352,534.3	168,874.5	1,183,798.3	7,544,442.7	783,089.4	4,151,948.6	8,096,490.5	57,281,178.4
2024-Mar	36,331,885.3	168,867.7	1,404,864.8	7,875,185.6	838,753.5	3,978,214.7	8,561,864.9	59,159,636.4
Jun	37,951,102.1	300,874.5	1,665,606.1	7,839,439.7	972,327.6	4,440,140.2	8,896,690.7	62,066,180.9
Sep	39,174,842.0	627,920.2	2,282,620.3	7,611,531.9	935,405.5	4,457,777.6	9,433,919.9	64,524,017.2
Dec	40,052,776.6	841,874.5	2,084,315.4	7,869,976.1	730,491.8	3,977,980.5	9,801,654.2	65,359,069.1
2025-Mar	42,988,704.1	290,874.5	1,918,997.4	8,215,582.9	942,577.7	4,201,826.2	10,376,273.4	68,934,836.2
Jun	45,627,866.2	264,274.5	1,747,391.8	9,025,187.9	893,652.9	4,346,397.0	10,564,224.8	72,468,995.1
Sep	47,520,408.6	955,182.2	2,277,008.8	8,171,608.5	860,479.2	4,439,846.9	11,115,856.7	75,340,390.9
Dec	50,423,379.3	703,672.3	2,344,494.2	14,680,763.5	776,596.5	5,104,176.1	11,703,162.0	85,736,243.9
2026-Mar	54,368,379.2	375,796.7	1,646,636.8	9,265,438.1	791,995.4	6,158,974.0	12,468,346.5	85,075,566.7

Source: Bank of Tanzania

Table 3.6: Commercial Banks Domestic Assets

								Millions of TZS
	Bank of Tanzania	Other financial corporations	Central government	Public non-financial corporations	State and local government	Private sector	Other assets	Total
2021	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	5,835,624.9	39,701,436.9
2022	4,505,305.3	570,315.4	8,658,168.6	297,824.1	58,186.3	26,344,253.0	6,594,722.9	47,028,775.6
2023	4,758,038.3	757,695.4	10,386,857.2	428,225.7	52,544.6	30,704,191.1	5,968,180.6	53,055,732.7
2024	6,056,167.0	1,145,300.9	10,158,949.9	610,067.9	22,985.4	34,219,810.3	6,716,728.0	58,930,009.5
2025	7,088,226.5	1,679,248.4	12,275,848.7	647,359.4	14,643.0	42,142,032.8	10,662,610.5	74,509,969.3
2021-Mar	3,162,207.9	769,808.1	6,283,670.5	649,590.3	79,782.5	18,856,216.0	5,387,325.2	35,188,600.5
Jun	4,316,677.5	846,260.8	6,475,357.3	325,111.6	84,061.8	19,233,841.0	5,585,092.7	36,866,402.8
Sep	4,401,336.8	857,600.9	6,975,800.5	328,364.0	85,310.2	19,743,037.4	5,803,547.7	38,194,997.6
Dec	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	5,835,624.9	39,701,436.9
2022-Mar	4,113,116.9	447,837.4	7,763,937.7	400,277.1	45,946.5	22,218,236.9	6,136,835.6	41,126,188.1
Jun	4,566,157.3	573,051.1	7,747,911.4	363,904.9	45,855.4	23,504,095.3	6,021,607.5	42,822,582.9
Sep	4,296,909.2	574,922.4	8,009,242.1	348,198.0	44,658.7	24,705,748.1	6,263,898.4	44,243,576.9
Dec	4,505,305.3	570,315.4	8,658,168.6	297,824.1	58,186.3	26,344,253.0	6,594,722.9	47,028,775.6
2023-Mar	4,156,367.0	657,906.4	9,193,503.2	269,881.6	57,162.3	27,450,766.3	6,851,739.6	48,637,326.3
Jun	4,608,340.9	661,774.8	9,668,346.0	257,902.8	55,117.8	28,726,153.3	6,662,593.5	50,640,229.1
Sep	4,107,734.0	682,264.1	10,418,816.1	426,818.3	53,997.2	29,533,614.9	6,212,445.4	51,435,690.0
Dec	4,759,478.4	759,002.2	10,386,857.2	428,225.7	52,544.6	30,747,328.1	5,989,564.5	53,123,000.7
2024-Mar	4,445,284.3	763,155.6	10,351,586.1	460,331.7	51,479.5	31,947,482.3	6,670,191.0	54,689,510.7
Jun	4,676,263.7	1,044,748.4	10,678,532.8	404,490.8	34,279.8	33,372,764.6	6,554,239.5	56,765,319.7
Sep	5,093,713.5	1,607,063.5	10,447,033.0	539,528.3	33,445.4	33,894,772.4	6,614,987.2	58,230,543.3
Dec	6,056,167.0	1,145,300.9	10,158,949.9	610,067.9	22,985.4	34,219,810.3	6,716,728.0	58,930,009.5
2025-Mar	6,275,308.5	1,412,525.6	10,268,669.4	625,034.1	22,594.8	35,839,214.1	7,122,636.1	61,565,982.6
Jun	6,293,618.5	1,573,618.5	10,360,682.4	616,192.0	21,554.3	38,232,549.9	8,244,250.6	65,342,466.2
Sep	7,189,441.4	1,562,314.4	11,094,845.3	594,982.6	20,238.3	39,723,810.4	8,425,088.6	68,610,721.0
Dec	7,101,392.5	1,679,297.0	12,275,579.0	647,359.4	14,643.0	42,160,479.8	14,397,601.3	78,276,351.9
2026-Mar	8,530,222.4	1,647,720.5	13,036,021.4	641,856.9	21,709.3	44,732,383.4	8,606,229.0	77,216,142.9

Source: Bank of Tanzania

Table 3.7: Commercial Banks Domestic Lending and Holding of Securities

Millions of TZS

	Loans to banks	Loans to other financial corporations	Loans to central government	Loans to state and local government	Loans to public non-financial corporations	Loans to other non-financial corporations	Loans to other resident sectors	Loans to non-residents	Total	Lending to deposit ratio	Securities
2021	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3	6,764,805.3
2022	1,741,707.9	309,102.1	667,709.0	58,186.3	297,824.1	13,398,312.7	12,708,046.4	605,420.8	29,786,309.3	92.9	7,949,575.6
2023	898,235.1	393,198.6	1,704,512.6	52,544.6	426,185.5	15,940,142.7	14,623,937.1	1,043,720.7	35,082,476.9	92.6	8,641,460.5
2024	1,403,053.7	674,381.1	2,029,959.1	22,985.4	609,256.9	17,252,863.1	16,793,174.7	3,201,366.1	41,987,040.1	97.7	8,057,945.3
2025	2,880,839.5	1,010,668.2	2,631,220.9	14,643.0	643,006.1	21,389,050.8	20,432,364.7	3,708,820.1	52,710,613.2	98.6	9,607,627.8
2021-Mar	886,716.6	525,407.8	706,902.2	79,782.5	649,590.3	9,675,464.3	9,082,089.6	914,343.4	22,520,296.7	91.4	5,879,516.0
Jun	1,018,358.9	573,079.6	368,166.5	84,061.8	325,111.6	9,278,764.0	9,832,296.2	817,283.8	22,297,122.6	82.8	6,062,993.9
Sep	983,451.5	592,734.4	593,367.4	85,310.2	327,364.0	9,402,995.4	10,216,713.6	769,705.0	22,971,641.6	86.5	6,338,254.8
Dec	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3	6,764,805.3
2022-Mar	1,396,352.2	207,742.1	560,796.2	45,946.5	400,277.1	11,127,481.3	10,959,327.9	389,145.3	25,087,068.7	89.4	7,159,771.8
Jun	1,378,026.4	288,779.4	533,386.0	45,855.4	363,904.9	11,793,787.7	11,574,249.3	621,278.7	26,599,267.8	93.4	7,171,975.6
Sep	1,576,608.5	292,040.2	528,426.8	44,658.7	348,198.0	12,568,523.6	11,921,959.6	797,809.8	28,078,225.2	91.4	7,439,931.2
Dec	1,741,707.9	309,102.1	667,709.0	58,186.3	297,824.1	13,398,312.7	12,708,046.4	605,420.8	29,786,309.3	92.9	7,949,575.6
2023-Mar	2,112,293.9	353,097.2	681,700.3	57,162.3	269,881.6	14,192,875.6	13,018,073.7	765,978.6	31,451,063.1	93.3	8,470,918.8
Jun	1,713,346.1	329,223.2	773,973.4	55,117.8	257,902.8	14,318,682.9	14,140,763.8	904,042.2	32,493,052.1	90.9	8,853,434.5
Sep	1,202,195.0	350,331.7	1,351,684.2	53,997.2	426,818.3	15,053,104.8	14,234,195.3	1,436,822.2	34,109,148.7	91.9	9,026,247.8
Dec	898,235.1	393,198.6	1,704,512.6	52,544.6	426,185.5	15,940,142.7	14,623,937.1	1,043,720.7	35,082,476.9	92.6	8,641,460.5
2024-Mar	1,393,118.9	381,682.5	1,797,462.5	51,479.5	458,291.5	16,752,445.2	15,001,882.8	1,668,166.5	37,504,529.5	96.9	8,513,782.3
Jun	1,327,448.0	555,654.6	2,028,091.1	34,279.8	404,490.8	17,259,497.6	15,879,820.9	1,329,751.9	38,819,034.7	95.5	8,613,441.8
Sep	1,349,287.1	1,140,627.9	2,241,803.7	33,445.4	538,717.3	17,433,018.0	16,271,424.3	2,209,965.4	41,218,289.1	98.7	8,168,229.3
Dec	1,403,053.7	674,381.1	2,029,959.1	22,985.4	609,256.9	17,252,863.1	16,793,174.7	3,201,366.1	41,987,040.1	97.7	8,057,945.3
2025-Mar	1,651,928.4	849,690.2	2,191,761.2	22,594.8	623,723.1	18,435,886.3	17,213,444.6	3,461,401.4	44,450,430.0	96.8	8,039,908.1
Jun	2,299,404.4	892,505.9	2,335,618.8	21,554.3	612,338.8	19,901,236.4	18,079,028.0	3,528,521.7	47,670,208.2	98.1	7,988,063.7
Sep	2,322,101.8	916,706.0	2,334,698.0	20,238.3	590,629.3	20,093,453.0	19,344,182.2	3,396,137.1	49,018,145.6	97.4	8,723,147.3
Dec	2,880,839.5	1,010,668.2	2,631,220.9	14,643.0	643,006.1	21,389,050.8	20,432,364.7	3,708,820.1	52,710,613.2	98.6	9,607,627.8
2026-Mar	2,015,849.0	948,463.4	2,726,892.6	21,709.3	638,814.6	23,063,887.8	21,256,732.3	4,299,421.5	54,971,770.6	95.7	10,272,128.8

Source: Bank of Tanzania

Table 3.8a: Commercial Banks Domestic Lending by Economic Activity

Millions of TZS

	Agriculture, hunting and forest	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing	Building and construction	Real estate and leasing	Mortgage	Transportation and communication	Trade	Tourism	Hotels and restaurants	Warehousing and storage	Electricity	Gas	Water	Education	Health	Personal and other services	Total
2021	1,596,353.6	37,084.9	269,802.2	474,043.1	2,111,115.9	998,386.1	706,106.6	408,926.0	1,053,870.3	3,657,331.7	259,304.6	542,718.1	33,910.1	143,881.0	392,046.0	18,424.0	236,849.6	101,307.5	8,810,368.1	21,851,829.5
2022	2,083,411.3	49,792.8	393,756.5	571,072.3	2,868,453.3	1,162,913.0	777,270.7	425,649.6	1,181,231.5	3,981,055.6	241,299.6	534,822.2	21,989.4	123,749.1	465,564.4	20,656.7	249,775.2	135,577.9	10,105,757.6	25,393,798.7
2023	3,351,487.1	58,587.8	483,415.9	785,402.9	3,131,985.6	1,483,149.7	814,149.3	536,716.5	1,420,264.4	4,473,369.7	617,475.2	533,952.3	13,502.1	291,296.0	799,195.3	26,311.1	318,200.5	189,918.0	13,546,243.4	32,874,622.8
2024	4,722,698.6	79,813.6	754,275.4	500,316.4	3,643,132.0	1,655,133.5	833,781.9	625,375.5	1,607,888.2	4,723,948.8	504,199.3	548,390.9	31,067.3	268,524.3	776,495.9	26,784.9	344,939.5	221,570.0	15,417,300.8	37,292,737.7
2025	6,089,348.5	70,271.7	1,224,605.7	955,928.8	3,345,436.0	2,079,364.8	967,488.4	738,620.1	2,080,128.5	7,072,682.7	496,237.0	562,136.9	35,577.3	281,473.8	782,718.0	27,934.3	532,527.4	251,439.3	18,554,805.0	46,162,439.3
2021-Mar	1,636,712.0	36,627.3	239,055.5	424,924.6	1,960,037.6	1,031,890.9	752,806.6	379,440.4	1,107,150.5	3,080,938.9	273,259.7	578,362.4	19,339.6	113,596.4	466,332.6	15,278.8	236,581.8	82,428.8	7,517,863.4	19,952,627.9
Jun	1,402,552.6	42,329.1	252,256.6	433,351.7	2,024,125.5	1,012,548.2	738,455.7	371,999.8	1,088,563.1	3,171,626.0	266,700.8	569,352.8	16,912.7	148,088.5	445,499.5	14,624.4	230,177.1	104,587.0	7,226,878.7	20,103,448.8
Sep	1,420,509.8	43,850.8	247,072.3	435,782.9	2,054,517.1	1,005,316.6	718,943.4	368,509.7	1,070,639.7	3,505,480.3	253,809.3	557,745.9	29,958.2	143,347.6	459,300.4	16,456.4	226,094.8	92,324.6	8,188,956.8	20,838,616.5
Dec	1,596,353.6	37,084.9	269,802.2	474,043.1	2,111,115.9	998,386.1	706,106.6	408,926.0	1,053,870.3	3,657,331.7	259,304.6	542,718.1	33,910.1	143,881.0	392,046.0	18,424.0	236,849.6	101,307.5	8,810,368.1	21,851,829.5
2022-Mar	1,735,953.4	31,590.1	297,585.0	560,019.3	2,366,866.6	1,067,701.2	742,573.2	399,838.3	1,099,692.5	3,794,234.8	254,703.3	531,122.7	43,392.3	110,970.8	456,963.5	20,068.8	245,819.9	106,377.5	9,079,170.9	22,944,643.9
Jun	1,996,031.5	33,725.3	364,738.2	591,598.8	2,499,358.5	1,110,551.8	728,482.2	417,165.7	1,081,479.3	3,965,091.1	246,178.3	537,412.3	36,663.1	150,025.3	593,545.9	20,484.1	239,945.3	120,141.8	9,399,248.0	24,131,866.4
Sep	2,083,411.3	49,792.8	393,756.5	571,072.3	2,868,453.3	1,162,913.0	777,270.7	425,649.6	1,181,231.5	3,981,055.6	241,299.6	534,822.2	21,989.4	123,749.1	465,564.4	20,656.7	249,775.2	135,577.9	10,105,757.6	25,393,798.7
Dec	2,329,522.4	55,421.9	438,517.0	575,930.9	2,709,518.7	1,200,622.5	748,504.0	450,054.1	1,207,009.3	4,556,403.3	243,796.3	511,274.5	8,315.2	130,251.1	619,353.2	28,769.7	270,543.2	132,844.1	10,894,255.7	27,116,843.1
2023-Mar	2,461,850.2	53,828.7	482,089.2	605,471.1	2,769,498.0	1,251,162.3	707,534.9	458,271.1	1,267,454.7	4,483,175.4	245,545.1	521,265.1	10,188.4	127,503.2	912,611.5	28,627.5	263,335.1	137,040.0	11,461,921.4	28,248,373.1
Jun	2,810,161.7	51,618.1	531,058.1	630,437.0	2,850,998.5	1,344,509.5	711,381.5	511,282.6	1,320,502.0	4,816,674.9	290,857.1	522,229.8	8,453.9	126,787.5	799,386.6	20,385.1	302,904.8	150,190.3	11,768,050.1	29,567,869.1
Sep	3,247,255.3	54,855.4	459,154.7	761,718.5	2,849,394.5	1,425,428.7	709,092.4	550,209.3	1,358,293.1	4,775,691.3	573,214.5	517,146.7	16,043.7	160,060.8	536,491.4	26,763.7	315,406.2	174,976.6	12,550,660.4	31,061,857.3
Dec	3,351,487.1	58,587.8	483,415.9	785,402.9	3,131,985.6	1,483,149.7	814,149.3	536,716.5	1,420,264.4	4,473,369.7	617,475.2	533,952.3	13,502.1	291,296.0	799,195.3	26,311.1	318,200.5	189,918.0	13,546,243.4	32,874,622.8
2024-Mar	3,738,242.6	65,229.3	443,947.7	762,711.9	3,433,676.9	1,407,649.2	872,672.8	557,152.8	1,436,902.4	4,405,855.4	635,232.2	541,909.2	19,145.4	302,465.5	670,857.6	26,613.6	320,826.6	185,777.6	14,654,099.1	34,069,663.0
Jun	4,305,632.5	77,591.7	634,742.6	761,680.5	3,495,773.6	1,536,023.8	884,970.4	574,086.1	1,535,683.5	4,668,527.6	592,848.4	518,900.8	13,907.0	314,149.3	689,281.8	19,902.7	337,194.2	188,834.0	14,654,099.1	35,803,829.6
Sep	4,371,929.1	77,821.6	638,329.4	747,608.0	3,639,328.4	1,736,533.7	891,137.7	575,653.8	1,644,664.2	4,695,561.5	567,876.4	521,319.7	20,115.4	271,100.7	581,933.1	27,316.3	344,862.5	219,587.8	15,530,561.3	37,103,240.6
Dec	4,722,698.6	79,813.6	754,275.4	500,316.4	3,643,132.0	1,655,133.5	833,781.9	625,375.5	1,607,888.2	4,723,948.8	504,199.3	548,390.9	31,067.3	268,524.3	776,495.9	26,784.9	344,939.5	221,570.0	15,417,300.8	37,292,737.7
2025-Mar	5,084,187.3	91,979.5	810,341.3	573,499.8	3,806,844.6	1,901,284.7	898,275.3	633,293.0	1,758,363.9	4,963,912.3	538,610.4	570,953.0	28,525.3	276,305.4	756,060.5	26,501.2	363,728.1	224,308.9	15,840,615.0	39,126,894.5
Jun	5,596,515.6	83,612.6	938,467.3	920,019.4	3,584,325.0	1,930,272.9	970,373.6	662,959.0	1,930,172.8	5,663,369.1	480,212.1	635,740.8	23,301.3	270,452.1	526,243.3	26,110.0	369,096.8	255,562.1	16,887,391.0	41,754,197.0
Sep	5,585,299.0	63,841.7	966,633.5	989,825.9	3,642,817.5	2,009,144.1	965,568.4	703,799.3	1,930,767.6	5,862,166.1	465,047.2	606,254.7	24,251.8	227,087.2	549,202.3	26,527.1	388,750.8	245,334.7	17,849,748.4	43,102,067.0
Dec	6,089,348.5	70,271.7	1,224,605.7	955,928.8	3,345,436.0	2,079,364.8	981,203.5	738,620.1	2,080,128.5	7,072,682.7	496,237.0	562,136.9	35,577.3	281,473.8	782,718.0	27,934.3	532,527.4	251,439.3	18,554,805.0	46,162,439.3
2026-Mar	6,542,057.4	69,680.0	1,285,353.3	1,023,025.5	3,622,144.3	2,315,111.6	1,077,106.3	769,741.6	2,453,745.1	7,111,320.7	518,280.1	596,155.7	37,891.6	257,701.2	867,465.1	26,045.0	447,337.6	286,274.3	19,331,383.2	48,637,819.8

Source: Banks and Bank of Tanzania computations

Table 3.8b: Commercial Banks Domestic Lending by Economic Activity, Percentage Share in Total Loans

	Agriculture, hunting and forest	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing	Building and construction	Real estate and leasing	Mortgage	Transportation and communication	Trade	Tourism	Hotels and restaurants	Warehousing and storage	Electricity	Gas	Water	Education	Health	Personal and other services	Percent
2021	7.3	0.2	1.2	2.2	9.7	4.6	3.2	1.9	4.8	16.7	1.2	2.5	0.2	0.7	1.8	0.1	1.1	0.5	40.3	
2022	8.6	0.2	1.6	2.1	10.0	4.4	2.8	1.7	4.5	16.8	0.9	1.9	0.0	0.5	2.3	0.1	1.0	0.5	40.2	
2023	10.2	0.2	1.5	2.4	9.5	4.5	2.5	1.6	4.3	13.6	1.9	1.6	0.0	0.9	2.4	0.1	1.0	0.6	41.2	
2024	12.7	0.2	2.0	1.3	9.8	4.4	2.2	1.7	4.3	12.7	1.4	1.5	0.1	0.7	2.1	0.1	0.9	0.6	41.3	
2025	13.2	0.2	2.7	2.1	7.2	4.5	2.1	1.6	4.5	15.3	1.1	1.2	0.1	0.6	1.7	0.1	1.2	0.5	40.2	
2021-Mar	8.2	0.2	1.2	2.1	9.8	5.2	3.8	1.9	5.5	15.4	1.4	2.9	0.1	0.6	2.3	0.1	1.2	0.4	37.7	
Jun	7.0	0.2	1.3	2.2	10.1	5.0	3.7	1.9	5.4	15.8	1.3	2.8	0.1	0.7	2.2	0.1	1.1	0.5	35.9	
Sep	6.8	0.2	1.2	2.1	9.9	4.8	3.5	1.8	5.1	16.8	1.2	2.7	0.1	0.7	2.2	0.1	1.1	0.4	39.3	
Dec	7.3	0.2	1.2	2.2	9.7	4.6	3.2	1.9	4.8	16.7	1.2	2.5	0.2	0.7	1.8	0.1	1.1	0.5	40.3	
2022-Mar	7.6	0.1	1.3	2.4	10.3	4.7	3.2	1.7	4.8	16.5	1.1	2.3	0.2	0.5	2.0	0.1	1.1	0.5	39.6	
Jun	8.3	0.1	1.5	2.5	10.4	4.6	3.0	1.7	4.5	16.4	1.0	2.2	0.2	0.6	2.5	0.1	1.0	0.5	38.9	
Sep	8.2	0.2	1.6	2.2	11.3	4.6	3.1	1.7	4.7	15.7	1.0	2.1	0.1	0.5	1.8	0.1	1.0	0.5	39.8	
Dec	8.6	0.2	1.6	2.1	10.0	4.4	2.8	1.7	4.5	16.8	0.9	1.9	0.0	0.5	2.3	0.1	1.0	0.5	40.2	
2023-Mar	8.7	0.2	1.7	2.1	9.8	4.4	2.5	1.6	4.5	15.9	0.9	1.8	0.0	0.5	3.2	0.1	0.9	0.5	40.6	
Jun	9.5	0.2	1.8	2.1	9.6	4.5	2.4	1.7	4.5	16.3	1.0	1.8	0.0	0.4	2.7	0.1	1.0	0.5	39.8	
Sep	10.5	0.2	1.5	2.5	9.2	4.6	2.3	1.8	4.4	15.4	1.8	1.7	0.1	0.5	1.7	0.1	1.0	0.6	40.4	
Dec	10.2	0.2	1.5	2.4	9.5	4.5	2.5	1.6	4.3	13.6	1.9	1.6	0.0	0.9	2.4	0.1	1.0	0.6	41.2	
2024-Mar	11.0	0.2	1.3	2.2	10.1	4.1	2.6	1.6	4.2	12.9	1.9	1.6	0.1	0.9	2.0	0.1	0.9	0.5	41.8	
Jun	11.9	0.2	1.8	2.1	9.7	4.2	2.4	1.6	4.2	12.9	1.6	1.4	0.0	0.9	1.9	0.1	0.9	0.5	41.5	
Sep	11.8	0.2	1.7	2.0	9.8	4.7	2.4	1.6	4.4	12.7	1.5	1.4	0.1	0.7	1.6	0.1	0.9	0.6	41.9	
Dec	12.7	0.2	2.0	1.3	9.8	4.4	2.2	1.7	4.3	12.7	1.4	1.5	0.1	0.7	2.1	0.1	0.9	0.6	41.3	
2025-Mar	13.0	0.2	2.1	1.5	9.7	4.9	2.2	1.6	4.5	12.7	1.4	1.5	0.1	0.7	1.9	0.1	0.9	0.6	40.5	
Jun	13.4	0.2	2.2	2.2	8.6	4.6	2.3	1.6	4.6	13.6	1.2	1.5	0.1	0.6	1.3	0.1	0.9	0.6	40.4	
Sep	13.0	0.1	2.2	2.3	8.5	4.7	2.2	1.6	4.5	13.6	1.1	1.4	0.1	0.5	1.3	0.1	0.9	0.6	41.4	
Dec	13.2	0.2	2.7	2.1	7.2	4.5	2.1	1.6	4.5	15.3	1.1	1.2	0.1	0.6	1.7	0.1	1.2	0.5	40.2	
2026-Mar	13.5	0.1	2.6	2.1	7.4	4.8	2.2	1.6	5.0	14.6	1.1	1.2	0.1	0.5	1.8	0.1	0.9	0.6	39.7	

Source: Bank of Tanzania

Table 3.9: Commercial Banks Deposits

Millions of TZS

	Central government	State and local government	Other financial corporations	Public non-financial corporation	Other non-financial corporation	Other residents	Other depository corporation	Deposits of non-residents	Total	of which		
										Transferrable deposits in national currency	Other deposits in national currency*	Foreign currency deposits
2021	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5
2022	703,533.6	416,227.0	2,464,930.2	2,099,659.7	423,421.6	25,320,280.2	780,076.0	378,532.0	32,586,660.4	13,033,371.9	11,267,198.7	8,286,499.3
2023	1,155,076.6	474,703.3	2,607,721.6	2,026,317.3	477,097.9	29,766,694.2	586,889.3	783,089.4	37,877,589.6	14,317,506.5	13,087,532.2	10,472,550.8
2024	1,412,908.2	846,723.3	3,344,422.7	2,363,605.5	571,472.7	32,926,552.5	761,931.5	730,491.8	42,958,108.1	16,444,708.3	14,090,520.6	12,422,879.3
2025	1,344,848.7	1,513,013.1	4,742,448.9	3,874,116.6	796,595.3	39,490,272.5	939,703.0	776,596.5	53,477,594.5	21,329,015.7	17,995,645.2	14,152,933.6
2021-Mar	629,050.7	245,313.8	1,430,044.5	706,122.0	402,409.9	20,285,788.4	548,872.5	386,974.9	24,634,576.7	8,816,727.1	8,638,381.7	7,179,467.9
Jun	688,141.6	381,338.4	1,503,310.9	745,954.8	304,164.3	22,340,575.7	654,815.4	313,097.9	26,931,399.0	10,026,894.3	9,098,474.3	7,806,030.4
Sep	749,083.8	342,117.3	1,533,534.7	816,737.7	282,652.6	21,999,019.9	512,813.5	310,144.1	26,546,103.6	9,811,013.5	9,213,893.3	7,521,196.8
Dec	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5
2022-Mar	439,464.7	540,638.5	1,953,932.3	2,112,288.3	298,913.7	21,710,684.3	1,015,707.4	146,775.4	28,218,404.6	10,858,615.9	9,814,000.3	7,545,816.4
Jun	505,387.1	386,915.0	2,047,896.0	2,040,563.2	376,501.8	23,183,933.5	768,690.7	354,412.6	29,664,299.8	11,103,084.0	10,509,759.8	8,053,912.3
Sep	726,624.3	456,604.0	2,322,755.7	1,713,182.9	832,082.5	24,132,388.0	557,768.2	316,842.2	31,058,247.8	11,927,446.7	10,915,594.5	8,215,556.1
Dec	703,533.6	416,227.0	2,464,930.2	2,099,659.7	423,421.6	25,320,280.2	780,076.0	378,532.0	32,586,660.4	13,033,371.9	11,267,198.7	8,286,499.3
2023-Mar	767,322.1	411,293.0	2,407,373.4	2,128,706.5	476,035.3	26,299,276.1	768,078.5	453,242.0	33,711,326.9	13,161,287.4	11,754,811.5	8,795,227.9
Jun	756,568.0	731,727.9	2,602,915.1	1,959,666.2	455,779.6	27,994,464.4	632,725.6	601,250.5	35,735,097.2	13,886,320.4	12,058,118.1	9,790,658.7
Sep	1,317,614.8	513,423.8	2,322,854.8	2,014,496.2	478,327.1	29,224,407.6	494,127.4	764,168.5	37,129,420.3	14,101,031.8	12,707,405.9	10,320,982.6
Dec	1,155,076.6	474,703.3	2,607,721.6	2,026,317.3	477,097.9	29,766,694.2	586,889.3	783,089.4	37,877,589.6	14,317,506.5	13,087,532.2	10,472,550.8
2024-Mar	1,103,747.5	612,949.9	2,593,059.9	2,080,102.5	511,065.8	30,534,707.1	441,279.4	838,753.5	38,715,665.7	14,482,829.9	13,192,325.0	11,040,510.8
Jun	1,270,531.6	962,107.7	3,086,252.8	1,778,242.1	618,045.5	31,506,454.1	437,934.2	972,327.6	40,631,895.5	15,356,092.2	13,123,641.4	12,152,161.8
Sep	1,153,311.8	1,011,738.7	3,120,262.4	2,039,986.2	623,538.7	32,379,315.9	491,447.8	935,405.5	41,755,007.0	14,891,807.5	13,747,386.8	13,115,812.7
Dec	1,412,908.2	846,723.3	3,344,422.7	2,363,605.5	571,472.7	32,926,552.5	761,931.5	730,491.8	42,958,108.1	16,444,708.3	14,090,520.6	12,422,879.3
2025-Mar	1,325,412.5	669,046.2	3,725,676.2	2,635,159.0	615,595.5	35,343,227.3	684,551.9	942,577.7	45,941,246.2	16,655,096.0	14,820,840.0	14,465,310.2
Jun	1,362,915.7	576,091.2	3,779,308.7	2,737,152.4	619,765.3	37,915,548.6	727,169.7	893,652.9	48,611,604.5	18,176,821.0	15,915,197.9	14,519,585.5
Sep	1,218,907.5	1,619,444.3	4,222,957.5	3,290,292.8	741,125.6	37,646,588.3	726,706.7	860,479.2	50,326,502.0	19,917,127.7	16,481,480.7	13,927,893.6
Dec	1,344,848.7	1,513,013.1	4,742,448.9	3,874,116.6	796,595.3	39,490,272.5	939,703.0	776,596.5	53,477,594.5	21,329,015.7	17,995,645.2	14,152,933.6
2026-Mar	1,525,073.4	623,479.7	5,713,819.6	5,265,766.3	841,060.9	41,924,252.8	753,831.1	791,995.4	57,439,279.1	22,337,608.3	19,210,206.8	15,891,464.0

Source: Banks and Bank of Tanzania computations

Note: *Other deposits include time and saving deposits

Table 3.10: Interest Rates Structure, Weighted Average

Percent

	2023												2024				2025				2026		
	2021	2022	2023	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Jan	Feb	Mar	Jun	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Domestic currency																							
1. Interbank cash market rates																							
Overnight	3.80	3.10	4.29	3.23	3.76	4.31	5.87	6.44	6.82	7.43	7.07	7.69	7.87	7.91	7.93	6.29	6.45	6.08	6.00	6.13	6.01	6.17	
2 to 7 days	4.42	4.58	5.41	4.78	5.09	5.33	6.45	7.22	7.26	7.84	7.38	7.74	8.02	8.02	7.96	6.43	6.29	6.19	6.30	6.34	6.31	6.25	
8 to 14 days	4.68	4.72	5.34	4.87	5.16	5.09	6.26	7.15	7.31	8.10	7.68	8.51	8.62	8.21	8.12	6.93	6.92	6.84	6.26	6.74	6.83	6.53	
15 to 30 days	4.45	5.10	5.76	5.71	5.72	5.47	6.15	7.35	7.64	8.35	9.40	8.58	8.77	8.44	6.95	7.35	7.07	7.23	6.40	7.06	6.96	6.85	
31 to 60 days	4.80	5.40	6.27	5.99	6.49	6.05	6.57	7.12	7.63	8.57	8.88	9.03	8.00	9.83	8.53	7.50	7.28	7.00	7.20	7.23	7.00	7.20	
61 to 90 days	5.95	6.31	6.05	6.58	6.13	6.50	5.00	6.52	8.92	9.50	9.00	6.75	7.00	9.83	9.14	9.14	9.14	7.00	8.11	9.96	7.00	8.50	
91 to 180 days	5.95	6.95	7.54	6.81	6.93	7.67	8.74	9.25	9.79	7.58	7.87	7.87	10.42	10.08	12.00	7.00	9.75	8.89	8.89	6.75	7.00	8.07	
181 and above	8.93	8.65	9.76	9.50	9.98	9.80	9.78	11.51	9.00	10.91	10.93	10.93	10.93	10.93	10.93	10.93	10.93	10.93	10.93	10.93	10.93	12.00	12.00
Overall interbank cash market rate	3.74	3.74	5.37	4.82	5.06	5.25	6.36	7.19	7.24	7.73	7.41	7.80	8.06	8.12	7.94	6.45	6.38	6.30	6.29	6.40	6.34	6.32	
2. Lombard rate	5.70	4.79	6.44	4.85	5.85	6.46	8.81	7.50	8.00	8.00	8.00	8.00	8.00	8.00	8.00	7.75	7.75	7.75	7.75	7.75	7.75	7.75	
3. REPO rate	4.50	4.02	2.73	2.97	2.86	2.68	2.43	3.39	5.30	5.30	5.30	5.30	5.30	5.30	5.30	4.79	4.79	4.79	5.75	5.75	5.75	5.75	
4. Reverse repo rate	5.68	6.21	6.29	6.29	6.29	6.29	6.29	5.95	6.57	7.48	7.72	7.21	7.21	7.21	7.21	5.76	5.76	5.77	5.75	5.75	5.75	5.75	
5. Treasury bills rates																							
35 days	2.60	2.22	4.20	3.07	3.45	4.42	5.86	6.17	5.93	5.93	5.93	6.50	6.50	6.50	6.50	6.20	5.94	5.84	5.38	5.36	4.75	4.20	
91 days	2.74	2.80	5.36	3.88	3.98	5.03	8.57	8.36	8.07	5.40	5.94	7.76	7.76	7.42	7.50	6.81	6.21	6.08	5.93	5.73	4.97	4.23	
182 days	3.20	3.47	6.37	4.97	5.33	6.63	8.56	8.95	7.75	7.06	8.30	8.20	8.20	8.20	8.24	6.56	6.41	5.92	5.91	5.85	5.85	5.89	
364 days	4.85	4.79	7.69	6.96	6.95	7.26	9.58	11.96	8.32	10.15	12.95	12.63	11.99	10.11	8.92	5.99	6.00	6.45	6.24	6.21	6.20	5.60	
Overall Treasury bills rate	4.78	4.64	7.32	6.31	6.59	6.97	9.42	11.87	8.31	10.09	12.95	12.51	11.93	10.10	8.89	6.03	6.27	6.25	5.87	5.89	5.68	5.21	
6. Treasury bonds rates																							
2-year	7.67	6.56	9.75	9.37	9.13	9.55	10.96	11.64	11.64	11.64	11.64	12.55	12.55	12.08	12.17	10.05	10.05	10.05	10.05	10.05	10.05	8.36	
5-year	9.19	9.04	9.89	9.67	9.79	10.01	10.09	10.09	10.09	10.09	12.41	12.41	12.41	13.14	12.94	12.48	12.48	10.54	10.54	10.54	10.54	10.54	
7-year	10.09	9.58	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	
10-year	11.59	10.63	11.35	10.96	11.17	11.41	11.87	12.03	12.30	12.94	13.26	14.08	14.08	14.26	13.74	12.45	12.45	12.45	12.45	11.30	11.30	11.30	
15-year	13.59	11.70	11.95	11.50	11.74	12.08	12.48	13.35	14.66	15.15	15.76	15.76	15.76	14.63	14.63	13.91	13.91	12.08	12.08	12.08	10.78	10.78	
20-year	15.27	12.22	12.96	12.48	12.93	13.08	13.37	14.95	15.21	15.34	15.71	15.71	15.28	15.28	14.50	13.55	13.55	12.02	12.02	12.02	10.71	10.71	
25-year	15.49	12.76	13.46	12.82	13.28	13.74	14.00	15.19	15.88	15.39	15.93	15.84	15.84	15.84	14.80	13.19	13.19	13.19	13.19	13.19	11.99	11.99	
7. Rediscount rate	5.00	5.00	5.00	5.00	5.00	5.00	5.00	8.00	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.25	8.25	8.25	8.25	8.25	8.25	8.25	
8. Savings deposit rate	1.95	1.69	1.86	1.59	1.62	1.69	2.54	2.64	2.84	2.90	2.84	2.97	2.98	2.86	2.90	2.92	2.93	2.88	3.02	2.94	2.98	2.89	
9. Overall time deposits rate																							
1 month	6.85	7.10	7.07	7.12	6.93	6.87	7.38	7.45	7.58	8.11	8.33	8.31	8.13	7.31	8.74	8.50	8.36	8.54	8.36	8.32	8.32	8.33	
2 months	7.55	7.14	7.34	7.48	7.31	6.69	7.88	7.89	8.94	8.70	10.68	9.60	9.90	9.31	9.90	9.65	9.10	9.31	9.35	8.96	9.10	8.65	
3 months	7.26	7.69	7.95	8.52	7.98	7.19	8.11	8.89	8.69	8.53	8.90	9.61	9.02	7.18	9.85	9.28	10.09	9.67	9.34	9.56	9.16	9.34	
6 months	6.94	7.55	8.10	8.09	8.00	7.53	8.80	8.76	8.85	8.88	9.26	8.84	9.24	6.86	11.12	9.61	9.38	9.42	9.70	9.43	9.03	9.56	
12 months	7.59	7.89	8.10	8.19	7.81	7.97	8.42	9.11	9.24	9.05	9.30	9.86	9.40	9.66	10.28	10.12	10.06	10.01	9.98	10.20	10.26	10.51	
24 months	8.27	8.52	8.65	8.46	8.24	8.87	9.03	9.05	8.76	8.98	9.62	10.08	9.48	8.14	9.79	9.84	9.21	10.02	9.58	9.70	9.82	9.60	
Overall time deposits rate	8.38	8.87	7.91	7.83	8.02	8.76	7.04	6.05	6.19	9.95	7.71	7.23	6.94	6.90	6.95	7.63	7.05	7.92	7.21	7.11	7.35	7.03	
10. Negotiated deposit rate																							
Short-term (up to 1 year)	9.47	9.59	9.21	9.32	9.18	9.13	9.19	9.55	9.64	9.99	10.39	11.80	11.40	10.35	11.21	11.05	11.22	11.67	11.66	11.74	11.48	11.57	
Medium-term (1-2 years)	16.59	16.18	15.75	16.03	15.96	15.61	15.40	15.44	15.40	15.36	15.71	15.73	15.14	15.50	15.23	15.18	15.19	15.27	15.24	15.10	15.11	15.11	
Long-term (2-3 years)	16.43	16.79	16.53	17.07	16.75	16.46	15.83	16.03	15.83	15.59	15.74	15.70	15.77	15.83	15.69	15.52	15.50	15.53	15.46	15.49	15.41	15.45	
Long-term (3-5 years)	18.05	17.48	16.99	17.29	17.26	16.92	16.49	15.76	15.76	15.65	16.79	16.89	16.06	16.56	16.49	16.26	16.42	16.42	16.42	16.73	16.70	16.53	
Term loan (over 5 years)	16.73	16.24	15.48	15.98	16.00	14.74	15.19	15.92	15.84	16.14	16.21	16.35	15.53	16.44	15.38	15.19	15.13	15.18	15.43	14.97	15.27	15.31	
Overall lending rate	16.01	15.66	15.54	15.46	15.59	15.63	15.50	15.44	15.44	15.18	15.24	15.25	14.09	14.32	14.35	14.26	14.24	14.43	14.29	14.05	13.96	13.95	
Negotiated lending rate	15.73	14.74	14.21	14.33	14.22	14.27	14.02	14.06	14.12	14.23	14.58	14.45	14.25	14.36	14.25	14.66	14.68	14.79	14.61	14.24	14.20	14.30	
12. Negotiated lending rate																							
13.87	14.02	13.43	13.84	13.26	13.29	13.31	13.43	13.15	12.83	12.83	12.80	13.42	12.94	12.68	12.84	12.40	12.61	12.38	12.25	12.19	12.21		
Foreign currency																							
1. Deposits rates																							
Savings deposits rate	0.48	0.32	0.13	0.42	0.06	0.03	0.02	0.33	0.89	0.91	0.81	0.81	0.90	0.76	0.77	0.89	0.98	1.75	0.57	0.87	0.77	1.22	
Overall time deposits rate	3.11	3.27	3.43	3.20	3.24	3.57	3.71	3.65	3.78	3.80	4.20	4.22	3.66	2.98	3.60	3.94	4.17	4.03	3.67	4.18	4.29	4.26	
1-month	2.93	2.61	3.28	2.95	2.85	3.55	3.77	3.31	3.22	3.62	3.58	4.36	3.52	3.01	2.47	2.46	2.44	2.45	2.45	2.52	2.45	2.47	
2-month	3.23	3.24	3.20	2.62	3.30	3.26	3.61	2.89	3.43	3.77	4.72	4.77	3.50	2.34	3.52	4.98	4.93	6.12	2.96	4.97	4.85	4.84	
3-month	2.80	3.42	3.28	3.40	2.96	3.73	3.04	3.83	3.37	3.58	4.79	4.47	3.31	2.23	3.03	2.56	4.55	2.87	4.92	4.95	4.94	4.69	
6-month	3.15	3.50	3.56	3.31	3.74	3.42	3.77	3.65	4.41	4.23	4.36	3.89	4.11	3.81	4.92	5.10	5.05	5.25	4.82	4.66	4.80	4.97	
12-month	3.43	3.57	3.83	3.73	3.35	3.86	4.36	4.56	4.44	3.79	3.54	3.62	3.88	3.50	4.06	4.61	3.86	3.47	3.19	3.82	4.43	4.35	
Overall lending rate	7.90	8.17	7.84	8.17	7.52	7.94	7.72	8.01															

4.0 Government Budgetary Operations

Table 4.1: United Republic of Tanzania Government Budgetary Operations

Millions of TZS

	2025/26				
	Annual budget	Estimates		Actual	
		Jul-Sep	Oct-Dec	Jul-Sep	Oct-Dec ^P
Total revenue	40,466,131.4	9,165,735.9	11,016,732.9	10,313,398.2	10,942,767.7
Central government revenue	38,785,624.7	8,768,964.7	10,563,618.9	9,899,502.5	10,582,651.2
Tax revenue	32,175,999.8	7,283,667.5	8,655,631.8	8,594,129.3	8,946,150.7
Taxes on imports	11,562,965.6	2,753,896.1	3,153,621.0	3,062,728.9	3,036,058.1
Taxes on local goods and services	7,016,470.7	1,481,252.5	1,723,316.7	1,533,975.0	1,617,563.9
Income taxes	11,268,555.1	2,502,973.5	3,128,633.2	3,504,994.9	3,648,263.1
Other taxes	2,328,008.4	545,545.4	650,060.9	492,430.5	644,265.6
Non- tax revenue	6,609,624.9	1,485,297.2	1,907,987.1	1,305,373.2	1,636,500.6
LGA own resources	1,680,506.8	396,771.2	453,114.0	413,895.6	360,116.5
Total expenditure/1	48,774,989.1	12,607,751.5	12,297,238.7	12,191,059.0	11,568,669.8
Recurrent expenditure	31,281,255.8	7,568,379.4	7,734,943.7	7,314,264.8	7,949,303.9
Interest payments	13,174,240.5	3,206,538.2	3,273,741.4	3,223,363.6	3,269,653.8
Domestic 2/	6,493,715.4	1,565,226.4	1,542,290.2	1,242,013.0	1,440,338.6
Foreign	3,697,288.1	959,508.7	819,974.5	800,436.9	963,314.6
Wages and salaries	2,796,427.3	605,717.7	722,315.7	441,576.0	477,024.0
Other goods, services and transfers	11,613,299.9	2,796,614.9	2,918,912.1	2,848,888.2	3,239,311.5
Dev. expenditure and net lending	17,493,733.4	5,039,372.1	4,562,295.0	4,876,794.2	3,619,366.0
Local	12,117,828.4	4,168,394.5	2,975,559.9	4,115,312.3	2,734,634.5
Foreign	5,375,904.9	870,977.6	1,586,735.2	761,481.9	884,731.4
Balance (cheques issued) before grants	-8,308,857.7	-3,442,015.6	-1,280,505.8	-1,877,660.9	-625,902.1
Grants	1,069,884.4	199,997.5	290,384.6	266,562.2	241,025.4
Program	113,796.3	0.0	0.0	0.0	0.0
Project	846,976.2	177,001.7	213,977.5	250,378.2	207,633.8
Basket funds	109,111.9	22,995.8	76,407.1	16,184.0	33,391.6
Balance (cheques issued) after grants	-7,238,973.3	-3,242,018.1	0.0	-1,611,098.6	-384,876.7
Adjustments to cash and other items (net)	0.0	16,216.8	-990,121.2	-1,565,211.2	125,915.4
Overall balance	-7,238,973.3	-3,225,801.4	0.0	-3,176,309.9	-258,961.3
Financing	7,238,973.3	3,225,801.4	990,121.2	3,176,309.9	258,961.3
Foreign financing	4,286,343.5	732,963.4	1,180,486.9	1,320,618.6	358,681.1
Loans	8,595,425.8	1,215,724.1	2,671,884.2	1,772,575.0	1,467,078.0
Program loans	1,627,221.4	0.0	149,604.7	763,792.0	379,854.0
Development project loans	6,968,204.4	1,215,724.1	2,522,279.4	1,008,783.0	1,087,224.0
o/w: Non-concessional borrowing	2,629,011.8	544,744.0	1,254,232.8	513,863.4	463,748.0
Basket Support	80,624.2	0.0	28,303.9	0.0	20,230.0
Amortization	-4,389,706.5	-482,760.8	-1,519,701.2	-451,956.5	-1,128,626.9
Domestic financing	2,952,629.8	2,492,838.0	-190,365.7	1,855,691.3	-99,719.8
Banks and non-bank financing	2,952,629.8	2,492,838.0	-190,365.7	1,855,691.3	-99,719.8
Bank borrowing	2,466,103.9	2,082,075.2	-158,997.8	392,549.9	-227,485.3
Non-Bank (net of amortization)	486,526.0	410,762.8	-31,367.9	1,463,141.4	127,765.5
Borrowing/roll over	3,325,556.5	346,867.6	666,801.5	314,587.5	684,265.1
Domestic amortisation/rollover	-3,325,556.5	-346,867.6	-666,801.5	-314,587.5	-684,265.1

Source: Ministry of Finance

Notes: /1 excludes amortization and expenditure float, includes road fund and retention expenditures; /2 domestic Interest payments and amortization include cash and non-cash; LGA, denotes local government authority; p, provisional data; and o/w, of which

5.0 National Debt

Table 5.1: National Debt Developments

Millions of USD

	2024/25		2025/26		
	Mar-25	Jun-25	Sep-25	Dec-25 ^r	Mar-26 ^p
1. Overall total external debt committed ²	37,117.4	39,074.9	39,676.4	40,232.8	40,757.1
Disbursed outstanding external debt	32,627.8	34,053.0	34,953.6	35,023.9	35,041.5
Undisbursed external debt	4,489.6	5,021.9	4,722.9	5,208.9	5,715.6
2. Disbursed external debt by creditor category ²	32,627.8	34,053.0	34,953.6	35,023.9	35,041.5
Bilateral debt	1,327.6	1,429.1	1,463.8	1,434.3	1,471.6
Multilateral debt	18,602.0	19,721.2	20,291.1	20,593.7	20,520.8
Commercial debt	11,744.3	12,024.9	12,293.0	12,330.2	12,376.5
Export credits	953.9	877.8	905.7	665.7	672.7
3. Disbursed external debt by borrower category ²	32,627.8	34,053.0	34,953.6	35,023.9	35,041.5
Central government	26,712.0	28,164.9	29,078.6	29,243.5	29,318.6
Public corporations	3.8	3.8	3.8	3.8	0.0
Private sector	5,912.1	5,884.3	5,871.2	5,776.7	5,723.0
4. Disbursed external debt by use of funds ²	32,627.8	34,053.0	34,953.6	35,023.9	35,041.5
Balance of payments and budget support	6,747.1	7,454.4	7,912.9	7,949.8	7,878.7
Transport and telecommunication	6,975.5	7,193.0	7,641.8	7,619.9	7,713.3
Agriculture	1,600.3	1,810.0	1,809.1	1,842.8	1,868.0
Energy and mining	4,262.5	4,420.2	4,481.4	4,188.5	4,198.2
Industries	1,172.5	1,175.8	830.9	1,322.6	1,286.7
Social welfare and education	6,526.0	6,776.5	6,855.3	6,772.0	6,741.7
Finance and insurance	1,423.5	1,386.5	1,459.9	1,302.9	1,249.8
Tourism	587.8	590.0	583.2	629.2	633.9
Real estate and construction	1,548.7	1,504.8	1,547.8	1,748.1	1,780.7
Other	1,783.9	1,741.9	1,831.2	1,648.1	1,690.7
5. External debt disbursements ¹	1,277.4	1,408.6	1,222.8	674.0	306.9
Central government	840.7	1,292.0	1,062.5	545.5	273.3
Public corporations	0.0	0.0	0.0	0.0	0.0
Private sector	436.7	116.6	160.4	128.6	33.7
6. Actual external debt service ¹	446.3	819.3	338.8	637.8	303.5
Principal	290.3	613.9	200.9	475.1	164.9
Interest	156.0	205.4	137.9	162.7	138.6
Other payments	0.0	0.0	0.0	0.0	0.0
7. Net flows on external debt ¹	987.0	794.7	1,021.9	198.9	142.0
8. Net transfers on external debt ¹	831.1	589.4	884.0	36.2	3.4
9. External debt arrears by creditors category ²	2,046.6	2,415.0	2,351.3	2,093.6	2,092.1
Principal	1,390.1	1,702.7	1,662.7	1,588.7	1,593.4
Bilateral debt	156.8	141.4	171.1	184.0	188.0
Multilateral debt	51.9	167.7	169.6	85.6	0.7
Commercial debt	962.7	1,090.7	994.7	1,148.5	1,211.3
Export credits	218.8	302.9	327.3	170.6	193.4
Interest	656.4	712.3	688.6	504.9	498.6
Bilateral debt	77.5	78.7	78.7	80.1	80.0
Multilateral debt	32.0	35.5	44.8	37.0	22.7
Commercial debt	373.5	414.2	364.0	338.8	340.6
Export credits	173.5	183.9	201.1	49.0	55.4
10. External debt stock	33,284.3	34,765.3	35,642.2	35,528.8	35,540.2
11. Domestic debt stock	12,926.7	13,631.1	15,334.2	15,485.0	14,917.3
12. Total debt stock	46,210.9	48,396.3	50,976.4	51,013.8	50,457.5
13. Export of goods and services	3,827.7	3,782.6	5,153.8	4,976.3	4,690.8
14. External debt service as percent of exports	11.7	21.7	6.6	12.8	12.7
End of period exchange rate (TZS/USD)	2,650.0	2,604.6	2,442.8	2,447.5	2,577.4

Source: Ministry of Finance, and Bank of Tanzania

Note: Multilateral arrears are those owed by the private sector; 1 denotes debt flow during the period; 2 stock position at the end of the period; r, revised data; and p, provisional

Table 5.2 External Debt Stock by Borrower Category

Borrower	Millions of USD									
	Mar-25		Jun-25		Sep-25		Dec-25 ^r		Mar-26 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	26,789.5	80.5	28,243.6	81.2	29,157.3	81.8	29,323.5	82.5	29,398.5	82.7
DOD	26,712.0	80.3	28,164.9	81.0	29,078.6	81.6	29,243.5	82.3	29,318.6	82.5
Interest arrears	77.5	0.2	78.7	0.2	78.7	0.2	80.1	0.2	80.0	0.2
Private sector	6,491.0	19.5	6,517.9	18.7	6,481.1	18.2	6,201.5	17.5	6,141.7	17.3
DOD	5,912.1	17.8	5,884.3	16.9	5,871.2	16.5	5,776.7	16.3	5,723.0	16.1
Interest arrears	578.9	1.7	633.6	1.8	609.9	1.7	424.8	1.2	418.7	1.2
Public corporations	3.8	0.0	3.8	0.0	3.8	0.0	3.8	0.0	0.0	0.0
DOD	3.8	0.0	3.8	0.0	3.8	0.0	3.8	0.0	0.0	0.0
Interest arrears	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
External debt stock	33,284.3	100.0	34,765.3	100.0	35,642.2	100.0	35,528.8	100.0	35,540.2	100.0

Source: Ministry of Finance and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

Table 5.3 Government Domestic Debt by Holder Category

Holder	Billions of TZS									
	Mar-25		Jun-25		Sep-25		Dec-25		Mar-26	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	9,948.4	29.0	10,161.5	28.6	10,752.0	28.7	10,979.6	29.0	10,925.8	28.4
Pension funds	9,091.5	26.5	7,174.1	20.2	10,282.0	27.4	10,352.2	27.3	10,463.9	27.2
Bank of Tanzania	6,883.9	20.1	9,265.7	26.1	6,750.9	18.0	6,695.2	17.7	6,935.5	18.0
Insurance	1,845.5	5.4	1,843.0	5.2	1,825.1	4.9	2,006.1	5.3	1,997.1	5.2
BOT's special funds	555.7	1.6	638.1	1.8	780.5	2.1	737.8	1.9	788.4	2.1
Others	5,930.3	17.3	6,420.4	18.1	7,068.6	18.9	7,128.0	18.8	7,337.0	19.1
Domestic debt stock (excluding liquidity papers)	34,255.4	100.0	35,502.8	100.0	37,459.0	100.0	37,899.0	100.0	38,447.9	100.0

Source: Ministry of Finance and Bank of Tanzania

Note: p denotes provisional data; BOT, Bank of Tanzania; and 'others' include public institutions, private companies, individuals, and non-residents

Table 5.4: External Debt Stock by Creditor Category

Creditor	Millions of USD									
	Mar-25		Jun-25		Sep-25		Dec-25 ^f		Mar-26 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	18,634.0	56.0	19,756.7	56.8	20,335.8	57.1	20,630.6	58.1	20,543.5	57.8
DOD	18,602.0	55.9	19,721.2	56.7	20,291.1	56.9	20,593.7	58.0	20,520.8	57.7
Interest arrears	32.0	0.1	35.5	0.1	44.8	0.1	37.0	0.1	22.7	0.1
Bilateral	1,405.1	4.2	1,507.8	4.3	1,542.5	4.3	1,514.4	4.3	1,551.5	4.4
DOD	1,327.6	4.0	1,429.1	4.1	1,463.8	4.1	1,434.3	4.0	1,471.6	4.1
Interest arrears	77.5	0.2	78.7	0.2	78.7	0.2	80.1	0.2	80.0	0.2
Commercial	12,117.8	36.4	12,439.1	35.8	12,657.0	35.5	12,669.0	35.7	12,717.2	35.8
DOD	11,744.3	35.3	12,024.9	34.6	12,293.0	34.5	12,330.2	34.7	12,376.5	34.8
Interest arrears	373.5	1.1	414.2	1.2	364.0	1.0	338.8	1.0	340.6	1.0
Export credit	1,127.4	3.4	1,061.7	3.1	1,106.8	3.1	714.7	2.0	728.0	2.0
DOD	953.9	2.9	877.8	2.5	905.7	2.5	665.7	1.9	672.7	1.9
Interest arrears	173.5	0.5	183.9	0.5	201.1	0.6	49.0	0.1	55.4	0.2
External debt stock	33,284.3	100.0	34,765.3	100.0	35,642.2	100.0	35,528.8	100.0	35,540.2	100.0

Source: Ministry of Finance and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

Table 5.5: Government Domestic Debt by Instrument

Instrument	Billions of TZS									
	Mar-25		Jun-25		Sep-25		Dec-25		Mar-26	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	29,313.2	85.6	30,170.4	85.0	32,498.5	86.8	33,012.5	87.1	33,321.1	86.7
Treasury bills	1,888.8	5.5	2,001.3	5.6	2,058.7	5.5	1,951.9	5.2	1,575.3	4.1
Government stocks	187.1	0.5	187.1	0.5	135.7	0.4	135.7	0.4	135.7	0.4
Government bonds	27,237.2	79.5	27,982.0	78.8	30,304.0	80.9	30,924.8	81.6	31,609.9	82.2
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0
Non-securitized debt	4,942.2	14.4	5,332.4	15.0	4,960.5	13.2	4,886.5	12.9	5,126.8	13.3
Other liabilities*	18.4	0.1	18.4	0.1	18.4	0.0	0.0	0.0	0.0	0.0
Overdraft	4,923.9	14.4	5,314.0	15.0	4,942.1	13.2	4,886.5	12.9	5,126.8	13.3
Domestic debt stock (excluding liquidity papers)	34,255.4	100.0	35,502.8	100.0	37,459.0	100.0	37,899.0	100.0	38,447.9	100.0

Source: Ministry of Finance and Bank of Tanzania

Note: * includes commercial bank standard loan and duty draw backs; and p denotes provisional data

6.0 Balance of Payments and Foreign Trade Developments

Table 6.1: Quarterly Balance of Payments

Millions of USD

Item	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
A. Current Account	-875.2	-903.2	-358.5	-242.9	-505.4	-1,060.9	-79.1	-403.9	-948.5
Goods: exports f.o.b.	1,670.1	1,835.9	2,703.6	2,912.1	2,141.6	2,114.3	2,892.1	3,114.9	2,955.6
Traditional	233.6	115.5	292.9	831.2	246.6	69.6	336.5	839.2	363.5
Nontraditional	1,367.7	1,639.7	2,285.4	1,936.0	1,838.9	1,993.3	2,468.1	2,164.2	2,525.1
o/w Gold	711.0	774.3	965.6	968.8	1,062.4	1,052.4	1,347.6	1,291.5	1,531.3
Unrecorded trade	68.8	80.7	125.3	144.9	56.1	51.4	87.5	111.6	66.9
Goods: imports f.o.b.	-3,246.8	-3,236.2	-3,797.4	-3,915.3	-3,169.3	-3,584.0	-3,987.9	-4,046.6	-4,349.8
Balance on Goods	-1,576.8	-1,400.3	-1,093.8	-1,003.1	-1,027.7	-1,469.7	-1,095.8	-931.7	-1,394.2
Services: credit	1,627.9	1,458.0	1,868.3	1,892.6	1,686.1	1,668.3	2,261.7	1,861.3	1,735.2
Transport	531.5	525.1	612.1	684.7	582.3	659.1	743.8	662.4	677.3
Travel	948.2	774.5	1,121.2	1,059.2	1,012.8	903.3	1,412.4	1,082.2	939.2
Other	148.2	158.4	135.0	148.7	91.0	105.9	105.6	116.8	118.7
Services: debit	-602.9	-561.1	-826.1	-804.9	-740.9	-792.1	-854.6	-854.3	-892.7
Transport	-311.5	-293.4	-397.5	-409.4	-304.8	-355.6	-399.0	-407.9	-451.6
Travel	-97.0	-94.9	-164.6	-165.9	-176.6	-161.9	-183.5	-193.5	-176.2
Other	-194.4	-172.8	-264.0	-229.6	-259.5	-274.6	-272.1	-252.8	-264.9
Balance on Services	1,025.0	896.8	1,042.2	1,087.7	945.3	876.2	1,407.1	1,007.1	842.5
Balance on Goods and Services	-551.8	-503.5	-51.6	84.6	-82.4	-593.5	311.3	75.4	-563.6
Primary Income: credit	76.3	72.3	76.2	86.9	72.6	56.4	112.8	64.3	61.5
Investment income	53.3	46.6	58.4	68.4	52.4	37.3	90.0	37.2	34.7
Compensation of employees	23.0	25.7	17.8	18.5	20.2	19.1	22.8	27.1	26.8
Primary Income: debit	-479.4	-614.5	-485.6	-619.7	-575.7	-622.5	-567.2	-590.9	-507.4
Investment income	-473.4	-609.4	-473.3	-607.1	-560.6	-608.2	-550.9	-573.0	-490.1
o/w Interest payments	-128.8	-265.6	-143.5	-283.8	-188.0	-243.9	-177.8	-202.9	-138.6
Compensation of employees	-5.9	-5.1	-12.3	-12.5	-15.1	-14.4	-16.3	-17.9	-17.3
Balance on Primary Income	-403.0	-542.2	-409.4	-532.8	-503.1	-566.1	-454.3	-526.6	-445.9
Balance on Goods, Services and Primary Income	-954.8	-1,045.7	-461.0	-448.2	-585.6	-1,159.6	-143.0	-451.1	-1,009.5
Secondary Income: credit	288.8	294.2	273.1	321.4	229.8	236.2	212.0	221.1	235.0
Government	12.2	36.9	9.3	80.8	1.2	12.4	4.6	1.5	19.7
o/w Miscellaneous current transfers (Multilateral HPC relief)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	276.6	257.3	263.8	240.6	228.6	223.7	207.4	219.6	215.3
Secondary Income: debit	-209.2	-151.7	-170.5	-116.1	-149.6	-137.5	-148.1	-173.9	-185.9
Balance on Secondary Income	79.6	142.5	102.5	205.3	80.2	98.6	63.9	47.2	49.1
B. Capital Account	49.4	59.4	48.2	161.7	76.1	59.7	113.5	99.6	89.8
Capital transfers credit	49.4	59.4	48.2	161.7	76.1	59.7	113.5	99.6	89.8
General Government	33.0	43.1	31.9	145.3	61.6	44.8	98.4	85.1	75.4
Financial corporations, nonfinancial corporations, households and NPISHs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-825.9	-843.7	-310.2	-81.2	-429.3	-1,001.3	34.4	-278.3	-1,072.4
C. Financial Account, excl. reserves and related items	830.7	515.3	435.3	392.7	1,076.9	256.7	1,251.3	485.2	1,301.0
Direct Investments	-414.0	-414.0	-414.0	-414.0	-462.6	-462.6	-462.6	-462.6	-462.6
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	414.0	414.0	414.0	414.0	462.6	462.6	462.6	462.6	462.6
Portfolio Investment	-13.1	-13.1	-13.1	-13.1	-13.1	-13.1	-13.1	-13.1	-13.1
Other investment	411.9	105.9	34.4	-8.2	627.4	-192.8	801.8	35.7	851.5
Assets	-34.9	-403.6	-128.2	-357.9	-117.5	-180.4	67.3	-186.7	183.9
Loans (Deposit-taking corporations, except the central bank)	-234.0	145.7	-308.0	-534.5	45.3	-52.0	-36.3	-122.7	-418.0
Currency and deposits	199.2	-549.3	179.9	175.7	-162.9	-128.6	103.6	-64.1	602.2
Deposit-taking corporations, except the central bank	145.3	-419.2	10.9	147.7	-112.1	84.4	15.6	-152.1	514.2
Other sectors	53.9	-130.1	169.0	28.0	-50.8	-213.0	88.0	88.0	88.0
Other assets	-0.1	0.0	-0.1	1.0	0.1	0.2	0.0	0.1	-0.3
Liabilities	446.9	509.5	162.6	349.7	744.8	-12.4	734.6	222.4	667.6
Trade credits	-6.7	-14.2	5.3	2.3	20.0	-0.5	14.1	-9.7	-18.1
Loans	436.9	482.7	182.5	385.7	674.9	1.1	711.7	268.6	664.6
Monetary Authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	429.8	210.3	222.7	308.1	448.6	-65.2	452.0	-8.2	605.0
Drawings	604.8	627.6	378.8	736.2	615.8	400.4	631.1	453.8	994.1
Repayments	-175.0	-417.3	-156.1	-428.0	-167.2	-465.6	-179.1	-462.0	-389.1
o/w Debt forgiveness	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	-109.0	149.1	-51.6	38.4	-120.7	86.9	133.7	198.4	-14.2
Other sectors	116.2	123.3	11.4	39.2	347.0	-20.6	126.0	78.4	73.8
Drawings	151.0	147.6	131.7	333.6	436.7	116.6	160.4	125.7	73.8
Repayments	-34.8	-24.3	-120.3	-294.4	-89.7	-137.2	-34.4	-47.3	0.0
Currency and deposits	16.6	41.0	-25.2	-38.3	50.0	-13.0	8.8	-36.5	21.1
Total, Groups A through C	4.8	-328.5	125.1	311.5	647.5	-744.6	1,285.7	206.9	228.7
D. Net Errors and Omissions	-240.4	334.9	-83.8	-53.5	-638.2	1,005.4	-543.4	-250.5	-358.5
Overall balance (Total, Groups A through D)	-235.6	6.4	41.3	258.0	9.4	260.8	742.3	-43.6	-129.9
E. Reserves and Related Items	235.6	-6.4	-41.3	-258.0	-9.4	-260.8	-742.3	43.6	129.9
Reserve assets	235.6	-6.4	-41.3	-258.0	-9.4	-260.8	-742.3	43.6	129.9
Use of Fund credit and loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum Items									
Gross Official Reserves (Quarter end)	5,327.1	5,345.5	5,413.6	5,546.9	5,693.2	5,971.5	6,664.2	6,329.0	6,084.4
Months of Imports	4.4	4.4	4.4	4.5	4.6	4.8	5.1	4.9	4.7
Net International Reserves (Quarter end)	5,304.5	5,324.0	5,391.9	5,526.9	5,670.3	5,950.0	6,643.2	6,309.0	6,081.5
Change in Net International Reserves	125.0	-19.4	-68.0	-134.9	-143.4	-279.7	-693.3	334.2	227.5
Exchange rate (end of Quarter)	2,560.3	2,630.3	2,716.5	2,374.7	2,657.0	2,804.6	2,441.4	2,450.2	2,581.6
Exchange rate (Quarterly average)	2,527.6	2,590.9	2,673.0	2,597.9	2,546.9	2,658.4	2,503.7	2,441.3	2,506.5
Average monthly imports	1,283.2	1,265.8	1,541.1	1,573.4	1,303.4	1,458.7	1,614.2	1,633.6	1,751.5

Source: Bank of Tanzania

Note: Data from 2017 to 2020 have been revised; p denotes provisional data and O/W means of which

Table 6.2: Current Account Balance

Millions of USD

Item	Quarter ending									
	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	
Goods account (net)	-1,576.8	-1,400.3	-1,093.8	-1,003.1	-1,027.7	-1,469.7	-1,095.8	-931.7	-1,394.2	
Exports	1,670.1	1,835.9	2,703.6	2,912.1	2,141.6	2,114.3	2,892.1	3,114.9	2,955.6	
Imports	-3,246.8	-3,236.2	-3,797.4	-3,915.3	-3,169.3	-3,584.0	-3,987.9	-4,046.6	-4,349.8	
Services account (net)	1,025.0	896.8	1,042.2	1,112.7	945.3	876.2	1,407.1	1,007.1	830.6	
Receipts	1,627.9	1,458.0	1,868.3	1,917.6	1,686.1	1,668.3	2,261.7	1,861.3	1,735.2	
Payments	-602.9	-561.1	-826.1	-804.9	-740.9	-792.1	-854.6	-854.3	-904.7	
Goods and services (net)	-551.8	-503.5	-51.6	109.6	-82.4	-593.5	311.3	75.4	-563.6	
Exports of goods and services	3,297.9	3,293.9	4,571.9	4,829.7	3,827.7	3,782.6	5,153.8	4,976.3	4,690.8	
Imports of goods and services	-3,849.7	-3,797.3	-4,623.4	-4,720.2	-3,910.1	-4,376.1	-4,842.5	-4,900.8	-5,254.4	
Primary income account (net)	-378.0	-511.1	-446.8	-551.6	-503.1	-566.1	-454.3	-526.6	-634.5	
Receipts	76.3	72.3	76.2	86.9	72.6	56.4	112.8	64.3	61.4	
Payments	-454.3	-583.4	-523.0	-638.5	-575.7	-622.5	-567.2	-590.9	-695.9	
Secondary income account (net)	79.6	142.5	102.5	205.3	80.2	98.6	63.9	73.2	36.0	
Inflows	288.8	294.2	273.1	321.4	229.8	236.2	212.0	247.1	222.0	
o/w Official transfers	12.2	36.9	9.3	80.8	1.2	12.4	4.6	27.5	6.6	
Outflows	-209.2	-151.7	-170.5	-116.1	-149.6	-137.5	-148.1	-173.9	-185.9	
Current account balance	-850.2	-872.1	-395.8	-236.7	-505.4	-1,060.9	-79.1	-378.0	-1,162.1	

Source: Tanzania Revenue Authority, banks and Bank of Tanzania computations

Table 6.3: Goods Imports by Major Categories

Millions of USD

Commodity	Quarter ending									
	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	
Capital	624.6	667.5	822.3	857.1	578.3	804.0	940.5	1,058.4	1,164.8	
Machinery and mechanical appliances	259.8	249.6	284.2	293.6	229.8	291.2	309.1	309.2	403.7	
Industrial transport equipment	212.2	237.1	300.7	360.0	197.6	317.4	365.8	339.9	538.5	
Electrical machinery and equipment	79.0	84.3	151.5	120.0	83.4	107.2	172.5	192.5	147.0	
Other capital goods	73.6	96.5	85.9	83.4	67.6	88.2	93.1	216.8	75.5	
Intermediate	2,301.7	2,228.6	2,611.1	2,678.6	2,243.8	2,400.1	2,613.3	2,605.8	2,760.9	
Industrial supplies	1,051.8	1,009.3	1,275.6	1,304.3	1,192.3	1,302.3	1,480.3	1,396.3	1,422.1	
o/w Iron and steel and articles thereof	298.7	250.2	341.5	324.9	290.4	393.5	375.9	310.5	340.1	
Plastic and articles thereof	149.2	172.3	217.9	215.6	192.0	207.0	219.7	193.9	199.1	
Fertilisers	61.8	59.1	124.2	98.8	96.4	56.4	119.9	161.7	77.5	
Fuel and lubricants	669.7	715.8	735.0	663.6	564.5	505.1	528.7	570.0	688.1	
o/w Refined petroleum products	600.3	642.9	677.0	632.1	562.0	494.4	524.7	550.3	623.5	
Parts and accessories	224.7	230.1	279.6	361.0	237.4	269.6	307.6	290.1	305.6	
Food and beverages for industrial use	276.9	196.7	221.2	242.4	159.1	206.8	179.0	231.2	204.3	
Wheat grain	99.6	69.9	89.0	84.3	72.2	86.7	83.2	110.7	105.5	
Edible oil and its fractions not refined	42.3	26.2	27.9	66.1	22.4	41.9	48.1	56.1	35.8	
Sugar for industrial use	34.1	31.6	45.3	52.7	33.9	40.7	32.8	43.9	42.1	
Motor cars for household	78.5	76.3	99.3	106.4	90.0	116.2	117.4	112.4	140.8	
Consumer	320.0	339.6	363.4	379.1	346.7	379.4	433.6	381.8	423.5	
Food and beverages mainly for household consumption	39.8	48.8	43.1	60.8	65.7	48.0	47.7	50.3	85.1	
Non-industrial transport equipment	37.2	39.0	40.5	49.7	35.9	49.6	62.5	60.9	60.4	
Motocycles and Cycles fitted with an auxiliary mo	33.8	35.2	36.0	42.2	31.9	44.8	53.6	50.8	54.8	
Other consumer goods	243.0	251.8	279.9	270.9	245.1	281.7	323.5	270.6	278.0	
Pharmaceutical products	59.9	54.4	85.4	53.8	67.7	78.0	78.3	76.4	64.0	
Insecticides, rodenticides and similar products	51.1	53.0	30.8	43.4	38.0	35.7	84.8	36.9	27.6	
Soap and detergents	14.2	14.2	14.7	16.3	15.6	15.3	5.8	7.6	7.1	
Textiles apparels	10.0	11.0	13.5	14.4	11.9	19.3	14.1	12.4	14.8	
Footwear and other products	11.9	15.2	16.9	17.0	10.4	13.8	14.9	13.9	16.2	
Paper and paper products	8.7	5.4	4.6	9.1	8.5	5.7	4.5	15.0	8.8	
Total (F.O.B)	3,246.3	3,235.7	3,796.8	3,914.7	3,168.7	3,583.5	3,987.4	4,045.9	4,349.2	

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: o/w denotes of which; and f.o.b, free on board

Table 6.4: Goods Imports by Major Categories (TZS)

Millions of TZS

Commodity	Quarter ending								
	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Capital	1,578,710.6	1,729,394.0	2,198,111.7	2,226,581.7	1,472,791.8	2,137,294.0	2,354,649.2	2,583,891.8	2,919,606.8
Machinery and mechanical appliances	656,742.9	646,659.0	759,634.9	762,784.1	585,198.6	774,042.3	773,890.8	754,812.0	1,011,929.6
Industrial transport equipment	536,309.8	614,397.8	803,753.2	935,366.7	503,246.7	843,763.7	915,825.6	829,905.3	1,349,854.3
Electrical machinery and equipment	199,558.8	218,407.4	405,050.7	311,671.1	212,295.6	285,055.8	431,943.4	470,015.1	368,509.9
Other capital goods	186,099.2	249,929.8	229,672.8	216,759.8	172,050.9	234,432.2	232,989.4	529,159.4	189,313.0
Intermediate	5,817,720.8	5,773,973.2	6,979,380.6	6,958,811.9	5,714,759.3	6,380,532.8	6,542,766.4	6,361,356.7	6,920,295.6
Industrial supplies	2,658,520.1	2,614,932.9	3,409,774.9	3,388,463.6	3,036,814.3	3,462,181.1	3,706,137.9	3,408,729.5	3,564,581.7
o/w Iron and steel and articles thereof	754,983.4	648,191.6	912,722.6	844,137.8	739,745.6	1,046,184.8	941,035.5	757,921.5	852,366.1
Plastic and articles thereof	376,991.6	446,525.9	582,384.2	560,061.6	489,106.7	550,162.0	549,951.1	473,374.4	498,931.1
Fertilisers	156,282.8	153,193.0	332,030.3	256,679.6	245,580.2	150,061.6	300,127.9	394,775.6	194,331.7
Fuel and lubricants	1,692,626.1	1,854,667.3	1,964,759.4	1,723,995.7	1,437,657.3	1,342,750.2	1,323,604.7	1,391,543.1	1,724,682.8
o/w Refined petroleum products	1,517,340.5	1,665,675.6	1,809,705.2	1,642,034.8	1,431,375.9	1,314,205.9	1,313,595.3	1,343,442.2	1,562,846.3
Parts and accessories	567,900.9	596,054.4	747,355.4	937,751.5	604,682.1	716,801.7	770,117.7	708,253.4	766,078.0
Food and beverages for industrial use	699,904.2	509,689.2	591,304.7	629,818.9	405,307.2	549,768.2	448,220.0	564,469.9	512,047.8
Wheat grain	251,621.0	181,208.4	237,823.8	219,083.5	183,995.0	230,608.9	208,408.6	270,338.6	264,396.9
Edible oil and its fractions not refined	106,893.0	67,914.3	74,610.6	171,645.7	57,039.3	111,361.3	120,520.5	136,851.2	89,623.9
Sugar for industrial use	86,109.6	81,996.8	121,028.2	136,830.9	86,339.3	108,098.4	82,107.4	107,122.3	105,563.1
Motor cars for household	198,421.8	197,786.7	265,430.0	276,351.8	229,304.4	308,802.4	293,820.2	274,405.2	352,847.0
Consumer	808,775.7	879,927.9	971,357.1	984,798.8	882,926.0	1,008,554.9	1,085,645.6	931,996.8	1,061,629.9
Food and beverages mainly for household consumption	100,684.1	126,540.2	115,166.0	157,856.5	167,273.4	127,674.8	119,331.9	122,680.2	213,421.4
Non-industrial transport equipment	93,909.9	100,996.9	108,144.4	129,202.4	91,513.1	131,989.4	156,401.4	148,655.6	151,445.6
Motocycles and Cycles fitted with an auxiliary motor	85,400.4	91,101.5	96,315.4	109,654.1	81,299.5	119,154.9	134,248.6	123,901.7	137,322.4
Other consumer goods	614,181.7	652,390.8	748,046.6	703,675.8	624,139.6	748,890.7	809,912.3	660,660.9	696,762.9
Pharmaceutical products	151,323.0	140,927.5	228,235.4	139,748.4	172,315.8	207,442.3	196,114.6	186,468.7	160,534.2
Insecticides, rodenticides and similar products	129,232.4	137,336.9	82,201.9	112,643.4	96,780.4	95,016.3	212,270.6	90,169.9	69,282.2
Soap and detergents	35,895.8	36,727.6	39,282.8	42,422.5	39,615.0	40,680.3	14,631.0	18,662.1	17,746.4
Textiles apparels	25,386.5	28,471.7	35,984.9	37,441.3	30,228.5	51,319.6	35,425.9	30,178.9	37,079.7
Footwear and other products	30,071.0	39,465.2	45,190.1	44,225.9	26,417.7	36,626.5	37,317.0	33,885.8	40,490.5
Paper and paper products	22,049.5	14,098.6	12,285.6	23,708.1	21,620.8	15,128.1	11,239.4	36,568.3	21,978.6
Total (F.O.B)	8,205,207.1	8,383,295.2	10,148,849.4	10,170,192.4	8,070,477.0	9,526,381.8	9,983,061.2	9,877,245.2	10,901,532.3

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: o/w denotes of which; and f.o.b, free on board

Table 6.5: Exports by Type of Commodity

Millions of USD

Commodity	Quarter ending									
	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25
Traditional exports	286.5	430.6	233.6	115.5	292.9	831.2	246.6	69.6	336.5	839.2
Cashewnuts	-	176.9	47.8	1.0	0.0	492.9	34.0	0.7	0.0	179.6
Cloves	5.2	13.4	12.2	1.9	2.3	0.7	0.3	0.0	5.0	76.2
Coffee	41.5	75.7	70.1	23.0	70.5	129.3	108.3	33.5	59.3	96.7
Cotton	57.1	28.7	20.4	9.5	22.4	17.1	8.5	1.6	57.5	30.0
Sisal	5.0	3.9	5.1	6.4	5.2	6.7	9.2	7.9	8.6	7.9
Tea	6.5	5.9	5.8	5.0	4.4	4.2	6.2	4.0	2.3	75.7
Tobacco	171.2	126.2	72.3	68.8	188.1	180.3	80.0	21.9	203.9	373.0
Non-traditional exports	1,887.4	1,476.8	1,367.7	1,639.7	2,285.4	1,936.0	1,851.0	1,999.1	2,441.5	2,172.4
Minerals	923.1	910.9	818.8	955.7	1,201.2	1,144.1	1,224.1	1,226.2	1,502.0	1,449.6
Gold	823.5	813.0	711.0	774.3	965.6	968.8	1,062.4	1,052.4	1,347.6	1,291.5
Diamond	5.5	11.5	12.8	12.9	12.6	14.8	6.2	12.6	18.9	7.1
Tanzanite	6.3	6.8	4.1	5.2	5.2	4.9	3.6	4.5	3.5	4.7
Other minerals (incl. concentrates)	87.9	79.5	90.8	163.3	217.8	155.7	151.9	156.8	132.1	146.3
Horticultural products	202.5	101.7	63.7	47.6	271.1	124.7	61.8	50.4	178.8	152.5
Edible vegetables	183.1	78.9	26.5	22.0	243.9	99.0	26.9	20.9	146.5	123.3
Floriculture	6.7	6.6	6.7	7.5	7.1	6.8	7.4	7.1	8.1	7.3
Fruits	5.6	6.4	22.7	9.6	12.4	9.2	19.8	13.1	16.4	8.5
Others	7.0	9.7	7.8	8.5	7.8	9.6	7.8	9.3	7.9	13.3
Manufactured goods	385.7	311.4	338.7	293.3	359.7	349.7	366.3	410.9	398.1	395.9
o/w Cement	13.9	10.7	6.5	7.5	10.6	9.0	8.8	11.9	17.4	12.8
Ceramic products	7.9	5.4	3.8	4.8	7.4	5.3	8.0	10.7	7.1	6.1
Cosmetics	10.3	8.8	8.6	10.0	13.0	13.8	10.9	11.2	11.8	11.7
Edible oil	4.6	4.7	6.5	8.4	6.7	8.5	7.8	18.3	13.9	12.4
Fertilizers	14.2	6.8	13.4	4.0	13.6	14.5	30.9	10.5	14.0	9.2
Glassware	16.4	15.3	25.6	15.8	25.2	21.4	31.2	32.2	30.9	30.4
Iron and steel	20.9	17.7	14.9	23.6	25.6	24.1	18.9	30.6	38.2	35.3
Paper and paper products	5.0	2.8	6.1	5.6	10.5	8.0	10.8	10.7	13.1	12.3
Plastic items	10.3	9.3	9.2	10.6	12.3	12.9	13.4	14.9	13.2	13.6
Textiles	17.5	17.7	20.9	20.2	24.4	20.8	22.0	24.9	25.9	24.2
Cereals	58.3	24.4	28.3	44.4	97.1	131.0	78.8	97.5	33.1	21.5
Maize	19.5	4.4	5.2	7.3	28.4	41.5	42.3	69.1	22.2	10.1
Rice	35.6	18.0	20.6	35.5	59.1	85.6	28.3	27.8	10.3	10.9
Other cereals	3.1	2.0	2.4	1.5	9.6	4.0	8.2	0.7	0.6	0.5
Fish and fish products	38.4	37.3	46.8	50.8	43.1	39.9	38.9	45.3	38.6	38.3
Oil seeds	178.8	11.6	5.0	99.9	178.6	15.1	5.9	77.3	180.2	8.0
Other exports	66.6	51.8	42.5	59.2	69.2	68.8	46.9	61.1	62.3	65.5
o/w Beans	26.7	1.4	2.2	0.4	0.7	0.8	0.3	0.1	0.2	1.3
Wood and wood products	21.7	25.1	17.4	19.9	21.7	22.7	19.9	19.7	18.8	22.1
Cocoa	11.5	16.5	14.9	27.8	28.3	32.4	15.1	29.5	26.3	29.9
Plants	1.6	3.1	1.8	1.6	3.1	3.1	1.9	1.9	8.9	2.6
Hides and skins	0.8	1.7	0.9	1.2	1.2	1.1	1.3	1.5	1.1	1.1
Domestic exports	2,173.9	1,907.5	1,601.3	1,755.2	2,578.3	2,767.2	2,097.6	2,068.7	2,778.0	3,011.6
Re-Exports	34.1	27.9	23.9	88.9	65.4	62.6	28.1	30.3	48.2	41.2
Unrecorded trade	135.0	109.4	68.8	80.7	125.3	144.9	66.9	60.5	103.2	132.4
Total exports	2,308.9	2,016.9	1,670.1	1,835.9	2,703.6	2,912.1	2,164.5	2,129.2	2,881.2	3,144.0

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: o/w denotes of which; and f.o.b, free on board

Table 6.6: Quarterly Exports Performance by Commodity (TZS)

Millions of TZS

Commodity	Quarter ending									
	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	
Traditional exports	590,429.2	299,337.9	782,964.6	2,159,473.3	628,086.5	184,981.7	842,546.7	2,048,638.3	911,248.4	
Cashewnuts	120,805.8	2,486.7	109.2	1,280,497.9	86,557.2	1,870.6	48.7	888,889.1	286,944.3	
Cloves	30,767.3	4,852.5	6,122.0	1,928.5	749.3	34.5	12,408.7	42,066.3	11,391.7	
Coffee	177,162.1	59,612.2	188,528.0	335,790.2	275,872.6	89,035.6	148,353.6	391,305.5	342,405.5	
Cotton	51,465.6	24,490.2	59,915.8	44,413.9	21,717.1	4,151.1	143,896.9	77,031.5	13,152.0	
Sisal	12,768.6	16,682.9	13,808.6	17,427.1	23,532.3	20,926.5	21,467.3	21,591.3	19,354.6	
Tea	14,676.3	12,962.3	11,727.7	11,026.7	15,906.4	10,660.7	5,794.9	4,609.8	8,849.3	
Tobacco	182,783.6	178,251.1	502,753.3	468,388.9	203,751.6	58,302.6	510,576.7	623,144.9	229,151.0	
Non-traditional exports	3,456,914.6	4,248,299.6	6,108,744.7	5,029,674.8	4,683,457.2	5,299,006.9	6,179,440.0	5,283,329.4	6,329,330.9	
Minerals	2,069,538.4	2,476,245.5	3,210,844.6	2,972,349.0	3,117,732.8	3,259,685.8	3,760,557.8	3,538,743.2	4,269,865.9	
Gold	1,797,101.4	2,006,137.6	2,581,024.8	2,516,762.5	2,705,921.6	2,797,639.9	3,373,981.3	3,152,979.4	3,838,303.9	
Diamond	32,463.3	33,379.3	33,775.6	38,432.8	15,818.7	33,399.7	47,217.5	17,296.9	25,964.0	
Tanzanite	10,392.3	13,519.0	13,823.3	12,624.4	9,239.0	11,885.5	8,723.5	11,403.3	7,116.6	
Other minerals (incl. concentrates)	229,581.4	423,209.5	582,221.0	404,529.4	386,753.4	416,760.7	330,635.6	357,063.6	398,481.4	
Horticultural products	160,961.8	123,208.2	724,760.8	323,970.9	157,440.9	134,053.7	447,781.7	372,256.3	195,204.2	
Edible vegetables	66,908.0	57,013.2	651,924.2	257,316.6	68,394.9	55,536.5	366,714.9	301,011.0	87,229.5	
Floriculture	17,027.3	19,397.1	18,953.6	17,762.6	18,805.4	18,891.0	20,236.2	17,856.6	19,616.1	
Fruits	57,419.3	24,903.1	33,026.2	23,931.4	50,426.5	34,826.0	41,030.3	20,865.7	58,085.7	
Others	19,607.2	21,894.8	20,856.9	24,960.3	19,814.2	24,800.2	19,800.3	32,523.0	30,272.8	
Manufactured goods	856,081.0	759,814.6	961,484.5	908,467.9	924,833.9	1,077,522.2	1,071,849.7	974,612.0	1,428,735.8	
o/w Cement	16,309.6	19,478.9	28,284.9	23,303.4	22,362.8	31,668.3	43,631.7	30,160.6	36,865.3	
Ceramic products	9,593.4	12,462.6	19,659.1	13,882.7	20,482.8	21,433.0	17,900.3	14,815.0	17,358.5	
Cosmetics	21,859.1	26,019.0	34,779.9	35,898.5	27,642.3	29,850.8	29,666.3	28,602.0	34,405.0	
Edible oil	16,401.8	21,839.5	17,844.7	22,024.0	19,914.6	48,718.3	34,781.0	30,309.3	18,443.0	
Fertilizers	33,945.3	10,481.7	36,224.2	37,776.3	2,989.6	5,077.6	2,917.0	3,547.1	2,988.9	
Glassware	64,611.8	40,897.6	67,396.3	55,698.0	78,953.0	85,521.8	77,397.5	74,259.8	95,515.6	
Iron and steel	37,760.3	61,249.9	68,547.1	62,536.3	48,038.0	81,286.2	95,562.3	86,241.6	113,086.6	
Paper and paper products	15,521.0	14,603.1	28,008.1	20,733.3	27,449.4	28,567.2	32,812.6	30,098.2	38,792.1	
Plastic items	23,166.5	27,502.0	32,965.1	33,498.7	34,075.5	34,648.5	33,042.5	33,182.2	31,969.7	
Textiles	52,750.7	52,465.0	65,122.5	53,993.0	56,108.2	66,320.5	64,936.8	59,095.8	77,672.2	
Cereals	71,427.5	115,064.0	259,621.1	340,456.4	185,545.2	259,301.3	82,954.7	52,374.6	108,432.1	
Maize	13,230.9	18,960.8	75,951.3	107,752.5	107,736.7	183,626.3	55,597.0	24,561.8	42,895.6	
Rice	52,095.6	92,098.9	157,943.2	222,362.5	72,192.6	73,908.2	25,739.8	26,533.3	64,985.4	
Other cereals	6,101.0	4,004.3	25,726.6	10,341.4	5,615.8	1,766.8	1,617.9	1,279.6	551.1	
Fish and fish products	118,393.5	131,498.7	115,111.2	103,740.5	99,082.2	120,480.2	96,743.2	93,599.1	115,691.2	
Oil seeds	12,660.3	258,842.9	477,312.5	39,337.2	15,100.0	205,430.9	451,263.8	19,548.6	6,389.3	
Other exports	107,410.3	153,282.4	184,880.1	178,707.9	116,865.6	162,434.8	155,860.8	159,860.4	95,526.7	
o/w Beans	5,527.7	910.0	1,806.0	2,144.7	669.5	226.9	491.6	3,189.3	0.0	
Wood and wood products	44,096.7	51,608.7	58,119.2	59,069.0	50,742.7	52,455.7	47,115.2	53,984.2	38,613.9	
Cocoa	37,583.7	72,119.7	75,584.5	84,213.4	38,478.0	78,503.3	65,771.6	72,957.4	17,520.2	
Plants	4,425.6	4,017.9	8,299.3	8,095.0	4,935.9	4,998.3	22,396.0	6,302.5	16,610.0	
Hides and skins	2,197.2	3,103.3	3,279.3	2,888.4	3,379.0	4,010.2	2,751.0	2,621.8	3,539.8	
Domestic exports	4,047,343.8	4,547,637.5	6,891,709.3	7,189,148.1	5,311,543.7	5,483,988.6	7,021,986.7	7,331,967.7	7,240,579.3	
Re-Exports	60,441.8	230,343.3	174,729.8	162,645.0	66,856.7	80,098.2	112,428.4	72,335.2	109,485.8	
Unrecorded trade	173,866.5	208,964.6	334,920.0	376,391.8	142,867.0	136,750.2	218,973.2	272,372.0	167,750.9	
Total exports	4,221,210.3	4,756,602.1	7,226,629.3	7,565,539.8	5,454,410.7	5,620,738.8	7,240,960.0	7,604,339.7	7,408,330.2	

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: o/w denotes of which; and f.o.b, free on board

Table 6.7: Foreign Reserves Position

Millions of TZS

	Bank of Tanzania																			Commercial banks			
	Foreign Assets and Liabilities										Official reserve assets												
	Assets	Liabilities	Net	Gold reserves	Foreign currency	Transferable deposits	Other Dep. multilateral payment agreements	Other deposits	Securities	Shares	Reserve position in the Fund	SDR holdings	Total	Other foreign assets	Use of IMF credit	Net international reserves	Liquid foreign assets	Liquid foreign liabilities	Net liquid foreign assets	Other foreign assets	Other foreign liabilities	Net foreign assets	Total net position
2021	15,266,282.2	2,047,149.7	13,219,132.5	0.0	2,926.0	1,183,855.4	0.0	4,160,199.3	7,811,498.8	94,114.3	170,538.3	1,249,443.3	14,672,575.4	593,706.8	0.0	14,672,575.4	2,478,301.8	466,841.7	2,011,460.1	729,261.4	1,993,880.2	746,841.2	13,965,973.7
2022	13,059,245.2	2,326,409.5	10,732,835.6	0.0	6,288.7	1,796,120.9	0.0	2,677,537.7	7,264,703.2	0.0	187,879.6	21,077.1	11,953,607.1	1,105,638.1	0.0	11,953,607.1	1,772,427.0	526,488.5	1,245,938.6	627,064.7	3,168,334.6	-1,295,331.3	9,437,504.3
2023	14,279,118.0	2,199,863.7	12,079,254.3	58,748.7	8,372.8	1,447,506.2	0.0	3,755,427.0	8,084,946.7	0.0	260,360.8	17,724.7	13,633,086.8	646,031.2	0.0	13,633,086.8	3,091,549.8	962,777.8	2,128,772.0	1,066,627.8	3,972,260.2	-776,860.3	11,302,394.0
2024	13,371,835.8	1,858,916.2	11,512,919.6	73,087.1	7,967.3	1,549,565.7	0.0	4,201,854.3	7,269,931.7	0.0	62,337.3	7,642.7	13,172,386.2	199,449.6	0.0	13,172,386.2	3,204,275.7	930,789.9	2,273,485.8	3,224,783.9	3,777,682.3	1,720,587.3	13,233,507.0
2025	16,531,931.9	2,824,595.6	13,707,336.3	2,094,668.8	5,124.2	1,532,674.5	0.0	2,534,616.2	8,965,598.2	0.0	126,145.8	248,262.6	15,507,090.3	1,024,841.6	0.0	15,507,090.3	3,722,954.3	1,167,346.9	2,555,607.4	3,733,965.3	4,713,425.6	1,576,147.0	15,283,483.3
2021-Q1	11,770,090.6	693,914.7	11,076,175.9	0.0	36,669.7	730,631.3	0.0	3,172,716.6	7,407,824.9	1,307.2	226,987.8	20,590.2	11,596,727.7	173,362.9	0.0	11,596,727.7	1,747,014.2	516,501.3	1,230,512.9	934,719.1	1,933,650.2	231,581.7	11,307,757.7
Q2	12,376,259.1	675,518.7	11,700,740.4	0.0	37,625.4	903,938.5	0.0	4,719,888.0	6,238,945.0	44,254.2	195,860.3	22,217.8	12,162,729.2	213,529.8	0.0	12,162,729.2	2,003,535.2	442,624.3	1,560,910.9	837,996.6	1,955,047.2	443,860.2	12,144,600.6
Q3	16,084,423.0	2,123,690.8	13,960,732.2	0.0	28,552.9	2,442,542.2	0.0	4,812,960.0	6,797,701.1	44,189.1	178,289.4	1,257,390.0	15,561,624.6	522,798.3	0.0	15,561,624.6	1,888,219.2	439,584.1	1,448,635.1	790,346.3	2,069,779.0	169,202.4	14,129,934.5
Q4	15,266,282.2	2,047,149.7	13,219,132.5	0.0	2,926.0	1,183,855.4	0.0	4,160,199.3	7,811,498.8	94,114.3	170,538.3	1,249,443.3	14,672,575.4	593,706.8	0.0	14,672,575.4	2,478,301.8	466,841.7	2,011,460.1	729,261.4	1,993,880.2	746,841.2	13,965,973.7
2022-Q1	14,045,873.2	2,467,409.8	11,578,463.4	0.0	2,728.5	620,289.0	0.0	3,100,440.9	7,714,666.3	0.0	156,160.4	1,235,316.8	12,829,601.9	1,216,271.3	0.0	12,829,601.9	2,105,852.5	361,958.8	1,743,893.7	410,001.2	1,916,564.5	237,330.3	11,815,793.7
Q2	12,403,064.3	1,818,142.8	10,584,921.4	0.0	5,104.1	946,396.4	0.0	3,007,785.4	7,603,779.9	0.0	190,386.8	22,906.4	11,776,359.1	626,705.2	0.0	11,776,359.1	2,283,732.4	570,458.5	1,713,273.9	642,897.8	2,437,166.0	-80,994.4	10,503,927.1
Q3	12,107,260.6	1,759,245.7	10,348,014.8	0.0	4,364.0	943,534.9	0.0	2,900,913.2	7,448,123.5	0.0	136,992.0	17,001.6	11,450,929.1	656,331.4	0.0	11,450,929.1	1,891,874.4	464,715.2	1,427,159.3	819,423.9	2,893,438.7	-646,855.6	9,701,159.2
Q4	13,059,245.2	2,326,409.5	10,732,835.6	0.0	6,288.7	1,796,120.9	0.0	2,677,537.7	7,264,703.2	0.0	187,879.6	21,077.1	11,953,607.1	1,105,638.1	0.0	11,953,607.1	1,772,427.0	526,488.5	1,245,938.6	627,064.7	3,168,334.6	-1,295,331.3	9,437,504.3
2023-Q1	12,103,574.7	1,852,600.1	10,250,974.6	0.0	5,767.0	1,465,175.3	0.0	2,765,446.7	7,135,711.8	0.0	202,971.3	11,485.0	11,586,557.2	517,017.6	0.0	11,586,557.2	1,760,900.1	624,334.4	1,136,565.6	787,525.8	3,477,975.5	-1,553,884.0	8,697,090.6
Q2	13,169,244.0	1,835,929.4	11,333,314.7	0.0	3,382.8	2,435,505.9	0.0	3,022,560.5	7,020,190.6	0.0	184,970.3	14,362.7	12,680,972.8	488,271.3	0.0	12,680,972.8	2,178,347.4	776,252.4	1,402,094.9	926,088.9	3,206,361.4	-878,177.5	10,455,137.1
Q3	12,614,498.5	1,967,662.5	10,646,836.0	0.0	10,554.3	973,130.5	0.0	3,234,778.3	7,630,396.0	0.0	247,546.5	15,511.5	12,111,917.2	502,581.4	0.0	12,111,917.2	2,997,207.2	943,640.5	2,053,566.7	1,459,434.9	4,038,244.2	-525,242.5	10,121,593.5
Q4	14,279,118.0	2,199,863.7	12,079,254.3	58,748.7	8,372.8	1,447,506.2	0.0	3,755,427.0	8,084,946.7	0.0	260,360.8	17,724.7	13,633,086.8	646,031.2	0.0	13,633,086.8	3,091,549.8	962,777.8	2,128,772.0	1,066,627.8	3,972,260.2	-776,860.3	11,302,394.0
2024-Q1	14,011,823.9	2,029,978.7	11,981,845.2	64,427.8	6,201.2	983,864.1	0.0	3,907,253.6	8,335,764.2	0.0	302,493.7	38,989.9	13,638,994.6	372,829.3	0.0	13,638,994.6	2,780,282.4	1,047,493.0	1,732,789.4	1,691,334.2	3,769,475.2	-345,351.6	11,636,493.6
Q2	14,411,567.1	2,061,660.0	12,349,907.1	72,501.0	8,363.8	1,601,484.2	0.0	4,359,583.7	7,791,376.7	0.0	223,678.1	3,128.2	14,060,115.6	351,451.5	0.0	14,060,115.6	3,947,384.4	1,185,127.8	2,762,256.6	1,353,476.8	4,227,339.9	-111,606.6	12,238,300.5
Q3	14,996,151.8	2,192,134.1	12,804,017.6	84,475.9	12,298.0	1,515,435.4	0.0	4,253,194.5	8,541,623.0	0.0	293,096.0	5,836.8	14,705,959.6	290,192.2	0.0	14,705,959.6	4,059,340.9	1,152,907.3	2,906,433.6	2,234,133.0	4,240,275.7	900,290.9	13,704,308.5
Q4	13,371,835.8	1,858,916.2	11,512,919.6	73,087.1	7,967.3	1,549,565.7	0.0	4,201,854.3	7,269,931.7	0.0	62,337.3	7,642.7	13,172,386.2	199,449.6	0.0	13,172,386.2	3,204,275.7	930,789.9	2,273,485.8	3,224,783.9	3,777,682.3	1,720,587.3	13,233,507.0
2025-Q1	15,378,300.4	2,160,638.1	13,217,662.3	96,633.3	4,743.8	1,624,732.6	0.0	4,170,396.6	8,984,549.7	0.0	231,507.6	14,250.2	15,126,813.8	251,486.6	0.0	15,126,813.8	3,880,968.9	1,156,581.1	2,724,387.8	3,487,884.7	3,987,822.8	2,224,449.7	15,442,112.0
Q2	15,753,957.5	2,130,922.4	13,623,035.1	130,268.0	7,645.2	3,066,965.8	0.0	3,169,847.1	8,543,529.8	0.0	195,513.5	439,266.1	15,553,035.4	200,922.1	0.0	15,553,035.4	3,571,475.0	1,105,982.8	2,465,492.2	3,555,053.9	4,134,067.0	1,886,479.1	15,509,514.2
Q3	16,579,217.4	2,111,743.0	14,467,474.4	1,166,828.7	7,945.0	2,702,695.3	0.0	2,669,095.6	9,340,573.0	0.0	120,239.0	262,672.7	16,270,049.2	309,168.1	0.0	16,270,049.2	3,308,660.1	1,064,420.2	2,244,239.9	3,421,009.8	4,235,905.9	1,429,343.8	15,896,818.2
Q4	16,531,931.9	2,824,595.6	13,707,336.3	2,094,668.8	5,124.2	1,532,674.5	0.0	2,534,616.2	8,965,598.2	0.0	126,145.8	248,262.6	15,507,090.3	1,024,841.6	0.0	15,507,090.3	3,722,954.3	1,167,346.9	2,555,607.4	3,733,965.3	4,713,425.6	1,576,147.0	15,283,483.3
2026-Q1	17,176,653.2	3,260,651.3	13,916,001.9	2,916,743.1	6,027.7	2,495,861.4	0.0	2,014,076.8	7,831,023.2	0.0	184,553.8	259,116.3	15,707,402.3	1,469,250.9	0.0	15,707,402.3	3,540,301.1	1,197,984.0	2,342,317.1	4,319,122.7	5,752,985.4	908,454.4	14,824,456.3

Source: Bank of Tanzania and banks

Note: Q, denotes quarter

7.0 Global Output and Prices

Table 7.1: Economic Performance in G-7 Countries and the Euro Area

	Percent														
	2018	2019	2020	2021	2022	2023	Quarter ending								
							Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Canada															
Real GDP ¹	2.8	1.9	-5.1	5.0	3.4	0.2	0.4	2.8	2.4	2.1	2.2	-0.9	2.4	-0.6	1.4
Inflation ¹	2.3	1.9	0.7	3.4	6.8	3.9	2.9	2.8	2.0	1.9	2.3	1.8	2	2.2	2.8
France															
Real GDP ¹	1.9	1.8	-7.8	6.8	2.5	0.2	0.2	0.3	0.4	-0.1	0.1	0.3	0.5	0.2	0.2
Inflation ¹	1.9	1.1	0.5	1.6	5.2	4.9	3.0	2.5	2.1	1.7	1.2	0.8	0.9	0.8	1.2
Germany															
Real GDP ¹	1.0	1.1	-3.7	2.6	1.8	-0.1	0.2	-0.2	-0.3	0.2	0.3	-0.2	0	0.3	0.2
Inflation ¹	1.7	1.4	0.5	3.1	6.9	6.0	2.7	2.6	2.1	2.5	2.6	2.1	2.1	2.3	2.3
Italy															
Real GDP ¹	0.9	0.5	-9.0	7.0	3.7	0.1	0.3	0.6	0.0	0.2	0.3	-0.1	0.2	0.3	0.2
Inflation ¹	1.1	0.6	-0.1	1.9	8.2	5.7	1.0	0.9	1.2	1.3	1.8	1.8	1.7	1.2	1.4
Japan															
Real GDP ¹	0.6	-0.4	-4.3	2.1	1.0	0.3	-0.5	-0.7	0.8	1.3	1.5	2.4	-2.6	1.3	1.2
Inflation ¹	1.0	0.5	0.0	-0.3	2.5	3.2	2.1	2.7	2.8	2.9	3.8	3.3	2.9	2.4	1.6
UK															
Real GDP ¹	1.7	1.6	-11.0	7.6	4.1	0.0	0.7	0.5	0.0	0.2	0.7	0.2	0.1	0.1	0.3
Inflation ¹	2.3	1.7	1.0	2.5	7.9	6.9	3.6	2.1	2.0	2.5	2.8	3.5	3.8	3.4	3.1
USA															
Real GDP ¹	2.9	2.3	-2.8	5.9	2.1	1.4	2.9	3.0	2.7	2.4	2	2.1	2.3	2	2.9
Inflation ¹	2.4	1.8	1.2	4.7	8.0	4.1	3.2	3.2	2.6	2.7	2.7	2.4	2.7	2.8	2.7
EURO AREA															
Real GDP ¹	1.8	1.6	-6.1	5.4	3.5	0.0	0.3	0.2	0.4	0.4	0.6	0.1	0.3	0.2	0.2
Inflation ¹	1.8	1.2	0.3	2.6	8.4	5.5	2.6	2.5	2.2	2.2	2.3	2.0	2.1	2.1	2.1

Source: IMF World Economic Outlook, Bloomberg system and OECD Statistics

Note: ¹ denotes percent change from the preceding quarter/year; and n.a., not available

Table 7.2: World Market Prices for Selected Commodities

Commodity	Unit price	2021	2022	2023	2024	2025	Quarter ending					
							Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Coffee (Arabica)	USD per kg	4.51	5.63	4.54	5.62	8.47	6.80	8.59	8.47	8.03	8.78	7.49
Coffee (Robusta)	USD per kg	1.98	2.29	2.63	4.41	4.86	5.03	5.64	5.00	4.24	4.56	4.03
Cotton (A index)	USD per kg	2.23	2.86	2.09	1.91	1.71	1.80	1.72	1.72	1.73	1.65	1.66
Tea (Mombasa auction)	USD per kg	2.11	2.45	2.23	2.18	2.15	2.17	2.24	2.01	2.09	2.25	2.3
Maize	USD per tonne	259.14	318.81	252.66	190.60	203.20	198.10	214.20	205.00	191.60	201.9	208.9
Rice (Thai 5%)	USD per tonne	458.25	436.75	553.67	588.42	407.83	517.70	446.70	421.70	380.30	382.7	399.3
Wheat (SRW)	USD per tonne	282.37	381.92	257.74	230.88	219.62	230.90	233.90	219.40	206.00	219.2	232.5
Crude oil*	USD per barrel	69.07	99.82	82.62	80.70	69.04	72.90	74.20	65.90	67.50	62.1	75.7
Crude oil**	USD per barrel	68.82	97.05	81.98	79.66	68.35	73.60	75.60	67.80	69.00	63.7	80.5
White products***	USD per tonne	630.46	1,019.44	831.08	747.37	679.50	668.69	705.27	665.42	686.09	661.4	850.33
Gold	USD per oz t	1,800	1,801	1,943	2,388	3,442	2,663	2,863	3,293	3,459	4,152	4,876.00

Source: www.worldbank.org/en/research/commodity-markets, Bloomberg and Tanzania Sisal Board

Note: UG denotes under grade; * average spot price of Brent, Dubai and West Texas Intermediate, equally weighed; ** f.o.b. Dubai; *** average of premium gasoline, gas oil and jet/kerosene, f. o. b.

TANZANIA ZANZIBAR

8.0 Output, Prices and Government Finance Statistics

Table 8.1: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices

Millions of TZS

Activity	Quarter ending									
	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	
Agriculture, forestry and fishing	1,501,898.0	1,455,902.0	1,409,195.0	1,405,755.0	1,481,609.0	1,536,185.0	1,549,932.0	1,567,067.0	422,450.0	
Crops	417,466.0	420,014.0	436,055.0	434,044.0	434,444.0	440,248.0	446,844.0	449,969.0	118,867.0	
Livestock	775,627.0	716,465.0	645,169.0	631,436.0	668,549.0	706,638.0	712,362.0	721,651.0	178,223.0	
Forestry	61,965.0	62,461.0	63,289.0	67,318.0	73,474.0	80,210.0	80,835.0	81,843.0	22,901.0	
Fishing	246,840.0	256,962.0	264,682.0	272,957.0	305,142.0	309,089.0	309,891.0	313,604.0	102,459.0	
Industry	1,255,259.0	1,205,361.0	1,168,292.0	1,257,819.0	1,274,743.0	1,276,594.0	1,290,113.0	1,307,768.0	299,004.0	
Mining and quarrying	49,574.0	49,985.0	50,152.0	50,409.0	51,788.0	49,933.0	50,056.0	50,446.0	12,375.0	
Manufacturing	481,632.0	484,668.0	487,372.0	488,170.0	483,208.0	484,959.0	493,126.0	498,815.0	126,103.0	
Electricity and gas	63,517.0	64,147.0	64,170.0	66,132.0	66,142.0	67,000.0	67,898.0	68,527.0	18,629.0	
Water supply and sewerage	29,997.0	32,396.0	34,880.0	36,424.0	37,279.0	35,331.0	35,632.0	35,821.0	8,677.0	
Construction	630,539.0	574,165.0	531,718.0	616,684.0	636,326.0	639,371.0	643,401.0	654,159.0	133,220.0	
Services	2,925,752.0	2,993,447.0	3,074,269.0	3,142,349.0	3,308,191.0	3,294,076.0	3,338,927.0	3,413,962.0	997,016.0	
Wholesale and retail trade	337,102.0	330,811.0	336,868.0	359,756.0	395,043.0	391,985.0	400,362.0	402,678.0	102,775.0	
Accommodation and food services	897,700.0	945,002.0	978,797.0	995,875.0	1,132,013.0	1,132,989.0	1,142,191.0	1,193,285.0	448,390.0	
Transport and storage	158,266.0	160,099.0	164,514.0	163,113.0	168,042.0	172,664.0	174,258.0	176,952.0	44,420.0	
Information and communication	83,439.0	86,305.0	88,530.0	91,867.0	91,121.0	89,394.0	89,823.0	91,122.0	22,644.0	
Financial and insurance activities	413,963.0	425,433.0	432,716.0	436,546.0	400,907.0	379,713.0	392,589.0	395,435.0	84,827.0	
Real estate activities	437,487.0	440,836.0	454,117.0	465,926.0	474,001.0	474,808.0	478,269.0	485,549.0	125,977.0	
Professional, scientific and technical	6,017.0	6,300.0	6,583.0	6,716.0	6,907.0	6,670.0	6,697.0	6,780.0	1,896.0	
Administrative and support services	34,093.0	34,651.0	35,530.0	35,964.0	35,752.0	35,987.0	36,284.0	36,804.0	10,998.0	
Public administration	275,105.0	279,157.0	289,258.0	296,658.0	308,849.0	316,796.0	322,907.0	324,914.0	78,064.0	
Education	135,513.0	135,545.0	136,909.0	137,209.0	138,766.0	136,557.0	138,017.0	139,068.0	35,967.0	
Human health and social work	53,118.0	53,375.0	54,211.0	55,085.0	54,214.0	54,242.0	54,665.0	55,524.0	11,807.0	
Arts, entertainment and recreation	2,837.0	3,201.0	3,283.0	3,358.0	3,494.0	3,392.0	3,414.0	3,524.0	854.0	
Other service activities	83,429.0	84,988.0	85,148.0	86,410.0	91,154.0	90,888.0	91,396.0	94,150.0	26,298.0	
Domestic services	7,683.0	7,744.0	7,805.0	7,866.0	7,928.0	7,991.0	8,055.0	8,177.0	2,099.0	
FISIM	-101,465.0	-92,579.0	-92,224.0	-91,023.0	-88,515.0	-99,481.0	-98,653.0	-99,400.0	-23,155.0	
GDP at basic prices	5,581,443.0	5,562,132.0	5,559,533.0	5,714,897.0	5,976,030.0	6,007,374.0	6,080,320.0	6,189,394.0	1,695,316.0	
Taxes on products	482,373.0	500,343.0	506,362.0	574,013.0	642,517.0	718,920.0	747,913.0	771,917.0	198,966.0	
GDP at market prices	5,977,558.0	6,062,475.0	6,065,894.0	6,288,910.0	6,618,546.0	6,726,294.0	6,828,233.0	6,961,311.0	1,894,282.0	

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured

Table 8.2: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP

Activity	Percent								
	Quarter ending								
	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25
Agriculture, forestry and fishing	25.1	24.0	23.2	22.4	22.4	22.8	22.7	22.5	22.3
Crops	7.0	6.9	7.2	6.9	6.6	6.5	6.5	6.5	6.3
Livestock	13.0	11.8	10.6	10.0	10.1	10.5	10.4	10.4	9.4
Forestry	1.0	1.0	1.0	1.1	1.1	1.2	1.2	1.2	1.2
Fishing	4.1	4.2	4.4	4.3	4.6	4.6	4.5	4.5	5.4
Industry	21.0	19.9	19.3	20.0	19.3	19.0	18.9	18.8	15.8
Mining and quarrying	0.8	0.8	0.8	0.8	0.8	0.7	0.7	0.7	0.7
Manufacturing	8.1	8.0	8.0	7.8	7.3	7.2	7.2	7.2	6.7
Electricity and gas	1.1	1.1	1.1	1.1	1.0	1.0	1.0	1.0	1.0
Water supply and sewerage	0.5	0.5	0.6	0.6	0.6	0.5	0.5	0.5	0.5
Construction	10.5	9.5	8.8	9.8	9.6	9.5	9.4	9.4	7.0
Services	48.9	49.4	50.7	50.0	50.0	49.0	48.9	49.0	52.6
Trade and repairs	5.6	5.5	5.6	5.7	6.0	5.8	5.9	5.8	5.4
Transport and storage	2.6	2.6	2.7	2.6	2.5	2.6	2.6	2.5	2.3
Accommodation and food services	15.0	15.6	16.1	15.8	17.1	16.8	16.7	17.1	23.7
Information and communication	1.4	1.4	1.5	1.5	1.4	1.3	1.3	1.3	1.2
Financial and insurance activities	6.9	7.0	7.1	6.9	6.1	5.6	5.7	5.7	4.5
Real estate activities	7.3	7.3	7.5	7.4	7.2	7.1	7.0	7.0	6.7
Professional, scientific and technical	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Administrative and support services	0.6	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0.6
Public administration	4.6	4.6	4.8	4.7	4.7	4.7	4.7	4.7	4.1
Education	2.3	2.2	2.3	2.2	2.1	2.0	2.0	2.0	1.9
Human health and social work	0.9	0.9	0.9	0.9	0.8	0.8	0.8	0.8	0.6
Arts, entertainment and recreation	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.0
Other service activities	1.4	1.4	1.4	1.4	1.4	1.4	1.3	1.4	1.4
Domestic services	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
FISIM	-1.7	-1.5	-1.5	-1.4	-1.3	-1.5	-1.4	-1.4	-1.2
GDP at basic prices	93.4	91.7	91.7	90.9	90.3	89.3	89.0	88.9	89.5
Taxes on products	8.1	8.3	8.3	9.1	9.7	10.7	11.0	11.1	10.5
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured

Table 8.3: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices

Millions of TZS

Activity	Quarter ending									
	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	
Agriculture, forestry and fishing	198,528.0	180,637.0	161,763.0	169,554.0	212,400.0	197,033.0	166,707.0	178,769.0	217,814.0	
Crops	94,975.0	72,055.0	67,402.0	67,247.0	98,520.0	84,834.0	68,383.0	71,147.0	101,386.0	
Livestock	36,176.0	37,743.0	39,203.0	39,537.0	48,599.0	44,974.0	41,216.0	41,452.0	47,605.0	
Forestry and hunting	12,686.0	12,730.0	12,775.0	12,017.0	12,503.0	12,405.0	12,571.0	12,157.0	12,929.0	
Fishing	54,691.0	58,109.0	42,383.0	50,753.0	52,778.0	54,820.0	44,537.0	54,013.0	55,894.0	
Industry	181,591.0	191,316.0	191,938.0	196,141.0	170,474.0	178,749.0	193,918.0	200,719.0	181,671.0	
Mining and quarrying	9,255.0	14,903.0	16,387.0	10,518.0	11,734.0	12,793.0	17,098.0	11,090.0	12,603.0	
Manufacturing	81,087.0	88,098.0	81,925.0	85,973.0	79,426.0	79,510.0	83,313.0	88,300.0	85,515.0	
Electricity and gas	4,809.0	4,827.0	4,478.0	4,644.0	5,299.0	5,263.0	4,841.0	5,012.0	5,777.0	
Water supply and sewerage	7,771.0	8,532.0	8,319.0	8,660.0	8,426.0	8,506.0	8,464.0	8,934.0	9,002.0	
Construction	78,669.0	74,956.0	80,829.0	86,346.0	65,589.0	72,677.0	80,202.0	87,383.0	68,774.0	
Services	532,474.0	591,512.0	454,579.0	610,237.0	602,350.0	619,515.0	502,814.0	661,751.0	668,488.0	
Wholesale and retail trade	77,140.0	82,706.0	76,409.0	77,546.0	109,762.0	86,581.0	81,413.0	82,690.0	116,688.0	
Accommodation and food services	182,204.0	194,393.0	104,197.0	230,592.0	211,103.0	203,806.0	118,808.0	263,614.0	251,736.0	
Transport and storage	37,009.0	37,951.0	31,823.0	37,028.0	39,098.0	40,775.0	32,932.0	39,088.0	42,219.0	
Information and communication	8,252.0	11,033.0	10,723.0	11,856.0	12,093.0	11,633.0	10,793.0	12,322.0	12,821.0	
Financial and insurance activities	53,570.0	66,358.0	42,675.0	44,890.0	45,349.0	68,829.0	63,305.0	48,658.0	49,609.0	
Real estate activities	55,866.0	56,863.0	51,882.0	58,922.0	59,984.0	58,457.0	52,010.0	61,019.0	62,990.0	
Professional, scientific and technical	1,339.0	1,015.0	1,155.0	1,243.0	1,172.0	1,015.0	1,192.0	1,296.0	1,259.0	
Administrative and support services	7,274.0	7,022.0	6,269.0	7,379.0	8,366.0	7,624.0	6,870.0	7,817.0	9,085.0	
Public administration	64,926.0	75,641.0	83,828.0	77,769.0	58,208.0	78,911.0	86,548.0	79,674.0	60,692.0	
Education	21,255.0	29,233.0	24,744.0	27,974.0	27,498.0	28,288.0	26,606.0	28,866.0	28,977.0	
Human health and social work	9,283.0	11,965.0	9,821.0	10,904.0	10,497.0	10,930.0	10,771.0	11,202.0	11,751.0	
Arts, entertainment and recreation	731.0	1,221.0	706.0	893.0	882.0	1,405.0	793.0	905.0	959.0	
Other service activities	12,035.0	14,405.0	8,641.0	21,535.0	16,591.0	19,500.0	9,012.0	22,839.0	17,876.0	
Households as employers	1,590.0	1,706.0	1,706.0	1,706.0	1,747.0	1,761.0	1,761.0	1,761.0	1,826.0	
FISIM	-8,208.0	-16,813.0	-12,487.0	-12,285.0	-12,466.0	-23,227.0	-16,243.0	-14,570.0	-14,112.0	
GDP at basic prices	904,383.0	946,652.0	795,792.0	963,645.0	972,760.0	972,070.0	847,198.0	1,026,668.0	1,053,862.0	
Taxes on products	58,604.0	94,474.0	98,101.0	87,023.0	59,252.0	135,411.0	107,547.0	97,873.0	64,695.0	
GDP at market prices	962,987.0	1,041,126.0	893,893.0	1,050,668.0	1,032,012.0	1,107,480.0	954,745.0	1,124,541.0	1,118,556.0	

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured

Table 8.4: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates

Activity	Percent								
	Quarter ending								
	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25
Agriculture, forestry and fishing	-10.7	1.9	-2.8	9.0	7.0	9.1	3.1	5.4	2.5
Crops	1.6	7.4	5.3	9.0	3.7	17.7	1.5	5.8	2.9
Livestock	-28.3	-28.7	-25.7	-12.8	34.3	19.2	5.1	4.8	-2.0
Forestry and hunting	2.9	3.4	1.4	4.3	-1.4	-2.6	-1.6	1.2	3.4
Fishing	-17.3	29.4	14.5	37.5	-3.5	-5.7	5.1	6.4	5.9
Industry	-2.7	4.6	25.3	5.7	-6.1	-6.6	1.0	2.3	6.6
Mining and quarrying	-25.3	20.1	25.0	13.2	26.8	-14.2	4.3	5.4	7.4
Manufacturing	7.1	8.5	-0.7	8.4	-2.0	-9.7	1.7	2.7	7.7
Electricity and gas	30.3	12.1	15.6	7.6	10.2	9.0	8.1	7.9	9.0
Water supply and sewerage	0.4	3.8	3.7	12.0	8.4	-0.3	1.7	3.2	6.8
Construction	-9.6	-2.4	65.3	1.7	-16.6	-3.0	-0.8	1.2	4.9
Services	9.6	9.0	3.0	10.3	13.1	4.7	10.6	8.4	11.0
Trade and repairs	5.8	2.6	-4.4	7.6	42.3	4.7	6.5	6.6	6.3
Transport and storage	3.7	10.7	4.2	-2.6	15.9	4.8	14.0	14.3	19.2
Accommodation and food services	4.4	4.6	13.8	14.9	5.6	7.4	3.5	5.6	8.0
Information and communication	0.4	6.4	1.5	-4.9	46.5	5.4	0.7	3.9	6.0
Financial and insurance activities	69.0	26.2	9.2	32.8	-15.3	3.7	48.3	8.4	9.4
Real estate activities	8.4	7.8	-3.6	11.2	7.4	2.8	0.2	3.6	5.0
Professional, scientific and technical	0.1	5.0	19.4	2.0	-12.5	0.0	3.2	4.3	7.4
Administrative and support services	0.0	2.5	13.7	6.8	15.0	8.6	9.6	5.9	8.6
Public administration	12.2	7.5	23.3	2.9	-10.3	4.3	3.2	2.4	4.3
Education	0.0	4.1	-5.5	8.9	29.4	-3.2	7.5	3.2	5.4
Human health and social work	0.0	5.1	-1.5	-0.3	13.1	-8.7	9.7	2.7	11.9
Arts, entertainment and recreation	0.1	8.7	8.0	1.5	20.7	15.1	12.3	1.3	8.7
Other service activities	0.0	3.3	3.9	7.1	37.9	35.4	4.3	6.1	7.7
Households as employers	0.1	3.2	3.2	3.2	9.8	9.8	9.8	3.2	4.5
FISIM	0.0	36.2	37.3	50.6	51.9	38.1	30.1	18.6	13.2
GDP at basic prices	2.0	6.3	5.4	8.8	7.6	2.7	6.5	6.5	8.3
Taxes on products	6.0	7.4	6.1	2.7	1.1	43.3	9.6	12.5	9.2
GDP at market prices	2.2	6.4	7.2	7.5	7.2	6.4	6.8	7.0	8.4

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured

Table 8.5: Consumer Price Index

Base: Jan 2017=100

Period	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	40.5	59.5	0.2	6.3	25.8	4.8	1.3	9.1	4.2	1.1	1.6	1.4	0.5	1.7
2019 - Q1	108.1	105.1	110.3	110.2	106.3	112.6	116.2	108.9	112.3	104.4	107.7	109.7	106.3		
Q2	110.4	108.7	111.7	110.2	106.6	113.4	116.9	109.5	113.0	114.8	108.4	109.7	106.3		
Q3	110.9	108.7	112.6	130.6	106.9	113.7	117.9	114.1	115.2	114.8	110.1	109.7	106.3		
Q4	111.5	109.7	112.9	134.9	107.3	114.3	119.2	114.3	114.2	114.8	110.1	109.7	106.3		
2020 - Q1	113.9	114.0	113.8	134.9	107.1	115.0	119.7	120.8	115.2	114.8	111.0	113.2	106.8		
Q2	115.3	117.1	113.9	134.9	108.3	117.0	120.3	123.0	109.8	114.8	113.9	113.2	107.1		
Q3	113.9	114.5	113.5	135.6	108.5	115.6	120.6	124.9	109.3	114.9	114.2	113.2	107.3		
Q4	112.7	111.4	113.6	135.4	108.3	115.4	120.6	127.2	110.0	114.9	114.0	113.2	107.3		
2021-Q1	115.3	115.8	115.0	135.1	108.2	116.8	122.3	128.6	111.9	114.9	112.3	125.3	107.1		
Q2	117.2	117.7	116.9	135.1	109.7	119.7	125.1	129.0	115.1	114.9	112.4	125.3	107.1		
Q3	115.4	111.1	118.5	135.1	109.5	120.8	125.4	130.1	118.7	116.9	115.4	125.3	107.7		
Q4	115.6	112.3	118.0	135.1	109.9	119.0	126.2	129.5	118.1	116.9	115.4	125.3	107.7		
2022-Q1	118.4	117.8	118.8	135.1	110.0	120.6	128.8	129.5	117.8	116.9	115.4	125.3	107.9		
Q2	121.8	122.3	121.4	135.1	111.9	122.0	136.9	130.5	123.6	116.9	116.2	125.3	108.4		
Q3	107.9	108.0	107.8	111.7	104.3	108.2	112.4	110.7	110.1	105.7	100.6	108.4	102.8		
Q4	101.3	102.5	100.5	101.3	100.5	100.3	101.5	102.4	101.5	100.2	95.2	99.0	100.5	100.0	100.9
2023-Q1	104.1	107.2	101.9	100.0	101.1	100.7	104.8	107.8	105.3	100.8	96.4	103.4	101.7	100.0	99.7
Q2	106.1	111.1	102.6	100.2	103.2	101.3	106.5	110.2	104.8	101.1	98.7	103.4	101.6	100.0	102.0
Q3	107.3	113.5	103.1	104.8	102.3	102.1	105.6	109.2	107.4	102.8	99.8	105.8	100.9	100.0	102.2
Q4	107.4	113.1	103.5	100.7	103.2	101.9	108.5	109.3	107.4	101.2	99.7	105.1	98.4	100.0	103.6
2024-Q1	109.4	116.4	104.6	116.1	103.9	102.4	109.0	109.1	108.6	101.7	103.0	105.6	113.1	100.0	104.2
Q2	108.0	114.3	103.7	107.2	103.2	102.1	107.7	109.2	107.8	101.9	100.9	105.5	104.1	103.3	104.1
Q3	112.8	122.9	105.7	124.5	110.9	104.5	107.5	106.8	108.8	102.7	103.2	105.8	113.2	100.0	103.9
Q4	110.0	117.9	104.7	123.0	104.1	107.0	110.2	106.8	108.1	104.1	103.9	107.3	113.2	100.0	104.2
2025-Q1	114.9	123.6	108.9	123.2	107.4	107.7	112.7	107.6	110.1	104.9	106.6	108.3	113.9	100.0	107.9
Q2	116.3	125.5	109.2	123.5	108.8	108.1	113.2	108.4	111.4	104.9	108.0	108.7	113.9	100.0	108.7
Q3	117.0	128.3	109.4	128.4	115.9	107.6	111.7	110.2	110.3	107.4	107.5	109.0	113.2	100.0	109.5
Q4	121.0	128.4	109.0	129.5	109.4	105.9	113.4	108.8	111.3	105.2	109.9	109.1	115.4	100.0	109.3
2026-Q1	120.2	135.4	109.9	128.9	110.2	106.7	115.8	109.1	112.3	104.8	110.8	110.3	121.8	100.0	110.0

Source: Office of Chief Government Statistician

Table 8.6: Consumer Price Index, Twelve Months Percentage Change

Base: Jan 2017=100

	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	40.5	59.5	0.2	6.3	25.8	4.8	1.3	9.1	4.2	1.1	1.6	1.4	0.5	1.7
2019 - Q1	2.8	3.5	2.3	6.7	1.2	1.4	2.9	4.1	2.2	4.1	3.0	4.2	4.1		
Q2	2.9	2.7	3.0	6.7	1.3	1.3	2.9	3.7	1.8	14.8	3.1	4.2	4.2		
Q3	2.2	1.7	2.6	21.7	1.5	-1.1	2.6	7.2	1.9	15.8	4.7	4.1	6.6		
Q4	2.9	3.4	2.6	22.4	0.8	-0.2	3.8	7.5	0.3	15.8	3.1	3.5	5.6		
2020 - Q1	5.4	8.5	3.1	22.4	0.8	2.2	3.1	10.9	2.6	10.0	3.1	3.2	0.5		
Q2	4.4	7.7	2.0	22.4	1.6	3.2	2.9	12.3	-2.8	0.0	5.1	3.2	0.8		
Q3	2.7	5.3	0.8	3.8	1.5	1.7	2.3	9.5	-5.1	0.1	3.7	3.2	1.0		
Q4	1.0	1.6	0.7	0.4	1.0	0.9	1.1	11.3	-3.6	0.1	3.6	3.2	1.0		
2021-Q1	1.5	2.5	0.8	0.2	0.9	1.1	1.8	5.5	-2.7	0.1	-0.5	10.7	0.0		
Q2	1.9	0.2	3.2	0.2	0.8	2.3	4.3	4.3	9.0	0.1	-1.7	10.7	0.0		
Q3	2.4	-0.5	4.5	0.0	1.0	5.5	3.7	2.3	7.7	1.7	1.1	10.7	0.0		
Q4	2.4	0.0	4.2	0.0	1.7	3.7	4.6	1.8	7.7	1.7	1.3	10.7	0.6		
2022-Q1	3.1	1.9	3.9	0.0	1.7	4.2	5.7	1.5	6.5	1.7	2.2	0.1	0.8		
Q2	4.0	3.5	4.4	0.0	2.1	3.2	9.7	1.3	8.0	1.7	3.5	0.0	1.2		
Q3	5.6	7.1	4.6	0.0	2.8	3.4	9.5	1.9	10.4	1.5	-2.6	0.0	0.8		
Q4	7.7	11.7	5.0	0.0	3.0	4.1	11.7	4.4	10.7	0.3	-4.3	0.0	1.8	0.0	3.7
2023-Q1	7.7	10.8	5.7	0.0	2.9	3.8	11.6	10.3	15.2	0.8	-2.0	3.4	2.1	0.0	1.8
Q2	6.8	10.6	4.2	0.2	3.4	3.2	6.6	11.9	9.3	1.1	-0.8	3.4	1.6	0.0	3.2
Q3	7.0	12.8	3.0	4.4	2.1	2.0	5.5	9.3	7.2	2.4	2.4	8.4	0.9	0.0	2.1
Q4	6.1	10.4	3.1	0.7	2.4	2.0	5.7	6.9	6.9	0.8	6.0	5.1	-2.4	0.0	2.7
2024-Q1	5.1	8.6	2.6	17.5	2.3	2.1	3.2	2.9	2.9	4.4	6.3	2.7	7.5	0.0	4.5
Q2	5.3	9.2	2.4	24.4	0.7	2.1	2.4	-2.7	4.0	1.4	4.5	2.3	11.4	0.0	2.0
Q3	5.0	8.4	2.5	24.6	0.4	3.2	1.4	-2.9	2.7	1.7	4.0	-1.2	13.0	0.0	1.6
Q4	5.1	7.6	3.2	22.1	0.9	4.9	1.7	-2.3	0.7	2.8	4.2	2.1	15.1	0.0	0.6
2025-Q1	5.1	6.3	4.1	6.9	3.4	5.2	3.4	-1.3	1.4	3.2	3.5	2.6	0.7	0.0	3.5
Q2	4.2	4.1	4.2	-0.9	4.7	4.6	3.7	1.1	2.2	2.3	4.8	2.8	0.6	0.0	4.4
Q3	3.8	4.2	3.5	3.4	4.8	3.1	3.6	2.5	1.9	2.6	4.4	3.9	2.3	0.0	5.4
Q4	3.5	5.5	2.0	5.4	5.0	-0.9	2.9	1.9	2.9	1.0	5.8	1.7	2.0	0.0	4.9
2026-Q1	4.7	9.5	0.9	4.7	2.6	-1.0	2.7	1.4	2.0	-0.1	3.9	1.8	7.0	0.0	2.0

Source: Office of Chief Government Statistician

Table 8.7: Government Budgetary Operations

Billions of TZS

	2025/26				
	Annual Budget	Estimates		Actual	
		Oct-Dec	Jan-Mar	Oct-Dec	Jan-Mar
Total revenue	2,735.6	579.7	586.1	551.2	534.4
Tax revenue	2,441.8	514.8	523.6	494.4	489.5
Tax on imports	370.0	89.8	91.3	100.0	104.0
VAT and excise duties (local)	745.4	162.0	187.4	166.4	159.6
Income tax	454.6	123.5	106.9	116.8	103.5
Other taxes	871.8	139.5	138.0	111.1	122.3
Non-tax revenue	293.8	64.9	62.5	56.9	44.9
Total expenditure	6,622.7	876.0	1,082.5	976.9	1,291.1
Recurrent expenditure	2,083.0	497.7	488.4	462.2	476.5
Wages and salaries	953.7	203.0	201.4	201.2	201.8
Interest payment	304.6	0.0	0.0	0.0	0.0
Local	304.6	0.0	0.0	0.0	0.0
Foreign	0.0	0.0	0.0	0.0	0.0
Other expenditure	1,129.3	294.6	287.0	260.9	274.7
Development expenditure	4,539.6	378.3	594.1	514.7	814.6
Local	2,919.4	303.4	358.5	403.2	669.4
Debt Service Fund	312.0	0.0	0.0	0.0	0.0
Foreign	1,308.2	74.9	235.6	111.5	145.3
Overall surplus/deficit before grants	-3,887.1	-296.3	-496.5	-425.6	-756.8
Grants	482.1	39.0	70.8	40.4	49.1
4.5% Budget support	0.0	0.0	17.0	2.3	17.0
Debt relief	0.0	0.0	0.0	0.0	0.0
Project grant	482.1	39.0	53.8	38.1	32.1
Overall surplus/deficit after grants	-3,405.0	-257.3	-425.6	-385.2	-707.7
Adjustment to cash and other items	-337.7	115.3	184.9	-300.6	266.9
Overall balance	-3,742.7	-142.0	-240.8	-685.8	-440.7
Financing	3,742.7	142.0	240.8	685.8	440.7
Foreign	962.7	142.0	240.8	152.8	170.3
Import support	0.0	0.0	0.0	0.0	0.0
Program loans	962.7	142.0	240.8	152.8	170.3
Domestic (net)	2,780.0	0.0	0.0	533.0	270.4
Bank	1,700.0	0.0	0.0	316.5	0.0
Non-bank	1,080.0	0.0	0.0	216.5	270.4
Amortization (local)	0.0	0.0	0.0	0.0	0.0

Source: Ministry of Finance and Planning, Zanzibar

Table 8.8: Current Account Balance

Millions of USD

	Quarter ending								
	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26 ^p
Goods account (net)	-82.2	-109.7	-113.9	-134.6	-126.8	-129.2	-130.2	-140.9	-192.9
Exports	24.6	5.5	7.7	16.1	4.2	4.7	9.9	18.3	22.1
Imports (fob)	106.8	115.1	121.6	150.7	131.0	133.9	140.1	159.2	215.0
Services account (net)	258.0	134.4	261.9	295.4	306.0	225.5	452.5	359.6	383.5
Receipts ^f	278.9	157.0	285.7	324.9	322.7	234.2	478.2	384.6	419.4
Payments	20.9	22.5	23.8	29.5	16.7	8.7	25.7	25.0	35.9
Goods and services (net)	175.8	24.8	148.1	160.8	179.2	96.4	322.3	218.7	190.6
Exports of goods and services	303.5	162.4	293.5	341.1	326.9	238.9	488.1	402.9	441.5
Imports of goods and services	127.7	137.7	145.4	180.3	147.7	142.5	165.7	184.2	250.9
Primary income (net)	3.6	4.1	4.7	5.5	6.3	6.7	5.1	0.6	16.3
Receipts	5.2	6.0	6.9	8.0	9.2	9.8	7.0	0.7	19.6
Payments	1.6	1.9	2.2	2.5	2.9	3.1	1.9	0.1	3.3
Secondary income (net)	0.5	0.6	0.7	0.8	0.9	0.9	0.6	0.2	2.8
Inflows	0.9	1.0	1.1	1.3	1.5	1.6	1.4	0.4	4.1
Outflows	0.4	0.4	0.5	0.6	0.6	0.7	0.7	0.2	1.3
Current account balance	179.8	29.4	153.5	167.1	186.5	104.0	328.0	219.5	209.8

Source: Tanzania Revenue Authority and BOT computations

Note: p = provisional.

Table 8.9: Exports by Type of Commodity

Item		Quarter ending								
		Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26 ^p
Traditional exports										
Cloves										
Value	Thousands of USD	10,709.4	804.1	2,094.8	581.5	464.1	365.8	4,945.2	11,961.6	12,521.3
Volume	000 Tonnes	1.6	0.2	0.3	0.2	0.1	0.1	0.7	1.8	1.8
Unit Price	USD/Tonne	6,806.5	3,287.0	6,708.4	2,594.9	6,012.3	3,972.7	6,640.6	6,789.5	6,862.1
Non-traditional exports										
Seaweeds										
Value	Thousands of USD	1,548.7	1,344.5	789.6	821.6	598.7	817.6	689.1	453.8	85.4
Volume	000 Tonnes	2.4	2.3	1.5	1.6	1.1	1.4	1.3	0.8	0.2
Unit Price	USD/Tonne	648.2	580.4	530.4	525.4	569.3	578.6	1,496.5	562.1	1,493.8
Manufactured goods	Thousands of USD	10,764.7	1,004.5	1,091.4	9,609.0	1,725.4	2,388.8	3,507.9	2,645.5	2,634.1
Fish and fish products	Thousands of USD	576.4	709.5	630.2	287.3	134.6	131.4	123.8	157.4	241.5
Other exports	Thousands of USD	989.3	1,617.7	3,119.0	4,825.1	1,230.4	1,004.8	605.1	3,075.7	6,596.2
Sub total	Thousands of USD	13,879.0	4,676.2	5,630.3	15,543.0	3,689.0	4,342.5	4,925.8	6,332.5	9,557.2
Grand total	Thousands of USD	24,588.4	5,480.3	7,725.1	16,124.5	4,153.2	4,708.3	9,871.0	18,294.2	22,078.4

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: "..." Implies large number, " - " implies not applicable

Volume in '000 Tons; Value in '000 USD; Unit Price in USD/Ton

GLOSSARY

Broad money (M2)

A definition of money that comprises narrow money (M1) plus domestic currency time and savings deposits of residents with banks in the country.

Central bank rate

Means the interest rate set by the Monetary Policy Committee and used by the Bank to implement or signal its monetary policy stance.

Core inflation

This measures the rate of change in prices of goods and services other than energy, utilities and unprocessed food, over a specified period. The unprocessed food items, energy and utilities are excluded since they are volatile and hence may be affected by non-monetary events, which do not constitute the underlying monetary inflation.

Currency in circulation outside banks

Notes and coins of Tanzanian shillings circulating outside the banking system, i.e. outside the Bank of Tanzania and other depository corporations.

Disbursed outstanding debt

This is the amount of a loan or credit that has already been disbursed to the borrower and has not yet been repaid or forgiven.

Discount rate

The rate of interest rate used by Bank on counterparties wishing to re-discount their Treasury bills for liquidity purposes. It uses the prevailing Central Bank Rate (CBR) as a base plus a loaded factor, which can be changed from time to time depending on the liquidity situation in the market. Currently the applicable loaded factor is 250 basis points.

Exchange rate

The price at which one unit of a currency can be purchased with another currency, for instance, TZS per US dollar.

Extended broad money (M3)

A definition of money that consists of broad money (M2) plus foreign currency deposits of residents with banks in the country.

External debt stock

The stock of a country's debt that is borrowed from foreign lenders through private commercial banks, foreign governments, or international financial institutions. It is the sum of public, publicly guaranteed, and private non-guaranteed long-term debt, use of IMF credit, and short-term debt, which includes all debt having an original maturity of one year or less and interest in arrears on long-term debt.

Food inflation

This is a measure of the rate of change in the price of food, both processed and unprocessed.

Gross official reserves

Gross official reserves consist of external assets that are readily available to and controlled by the Bank of Tanzania for direct financing of balance of payments, and for indirectly regulating the magnitude of balance of payments imbalances through intervention in foreign exchange markets. Gross official reserves comprise the Bank of Tanzania's holdings of monetary gold, Special Drawing Rights (SDRs), reserve position in the International Monetary Fund, and foreign exchange resources available to the Bank of Tanzania for meeting external financing needs.

Inflation

The rate at which the average level of prices of a basket of selected goods and services in an economy is increasing over a period. It is often expressed as a percentage. Inflation indicates a decrease in the purchasing power of a nation's currency.

Interbank cash market

A money market in which banks extend loans to one another for a specified term. Each transaction represents an agreement between the banks to exchange the agreed amounts of currency at the specified rate on a fixed date.

Interest rate-based monetary policy

This is a monetary policy framework used by central banks to attain macroeconomic objectives by influencing interest rates in the economy. Using this approach, the Bank of Tanzania sets the policy rate (Central Bank Rate) on quarterly basis to influence the level of interest rates in the economy and uses various instruments, such as open market operations, statutory minimum reserve requirements to affect the level of the liquidity in the economy.

Lombard facility

An overnight loan facility that was established to enable banks to borrow from the Bank of Tanzania at their own discretion, by pledging eligible government securities as collateral.

Lombard rate

The interest rate that the Bank of Tanzania charges on overnight loans it extends to banks. This rate uses the Central Bank Rate (CBR) as a base plus a loaded factor, which can be changed from time to time depending on the supply of shilling liquidity in the economy. Currently the applicable loaded factor is 200 basis points and act as the upper band of the Central Bank Rate Corridor.

Money supply

The sum of currency circulating outside the banking system and deposits of residents with banks is defined at various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely: narrow money (M1), broad money (M2), and extended broad money (M3).

Non-food inflation

This is a measure of price movements caused by factors other than food prices.

Narrow money (M1)

Consists of currency in circulation outside the banking system plus demand deposits (cheque account) of residents with banks in the country.

National debt

Total national debt obligations that include public debt and private sector external debt.

Public debt

Debt payable or guaranteed by the Government. Tanzania's public debt has two main components, domestic debt (which is incurred principally to finance fiscal deficit) and external debt (which is raised primarily to finance development projects). It comprises the debt central government owes to foreign creditors and external obligations of government departments and agencies that are guaranteed for repayment by the Government).

Primary income account

It comprises income from compensation of employees, interest income, dividends and retained earnings from capital investments, rental income from the use of natural resources and other types of primary income including those that relate to insurance policy holders and pension funds.

Secondary income account

It entails transfers between residents and non-residents that correspond to the provision of a good, service, financial asset, or other non-produced asset with no corresponding return of an item of economic value.

Overnight interbank cash market

The component of the money market involving the shortest-term loan. Lenders agree to lend borrowers funds only "overnight" i.e. the borrower must repay the borrowed funds plus interest at the start of business the next day.

Repurchase agreements (repo)

An arrangement involving the sale of securities at a specified price with a commitment to repurchase the same or similar securities at a fixed price on a specified future date.

Reverse repo

An arrangement involving the buying of securities at a specified price with a commitment to re-sale the same or similar securities at a fixed price on a specified future date.

Reserve money (M0)

The Bank of Tanzania's liabilities in the form of currency in circulation outside the banking system, cash held by banks in their vaults and

deposits of banks kept with the Bank of Tanzania in national currency. Reserve money is also referred to as base money, or monetary base or high-powered money.

Weighted yields of Treasury bills

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.